



City of Swift Current

Saskatchewan

FINANCIAL STATEMENT

December 31, 1985

CITY OF SWIFT CURRENT

FINANCIAL STATEMENTS

DECEMBER 31, 1985

STARK & COMPANY
Chartered Accountants
Swift Current, Saskatchewan

CITY OF SWIFT CURRENT
Swift Current, Saskatchewan

His worship, Mayor L.A. Stein, and
Members of Council of the City of Swift Current

In accordance with the requirements of the Urban Municipality Act 1984, I am pleased to submit the financial statements of the City of Swift Current for the year ended December 31, 1985, including the report by the City Auditors; Stark & Company.

The statement includes the Statements of Financial Position for Capital, Revenue, Trust and Utility funds, together with corresponding Revenue and Expenditure Statements and other supporting schedules.

General Revenue Fund

The general operations of the City of Swift Current concluded 1985 with a net operating surplus of \$266,788 which brings the accumulated surplus to \$2,396,998. The accumulated surplus of \$2,396,998 represents 81% of the City's general levy which was \$2,973,148 in 1985.

The 1985 surplus resulted largely from excess interest earnings on surplus funds. Our total return of investments amounted to \$881,185 which is based on an average investment portfolio of approximately 7.5 million dollars.

Capital Trust Fund

In 1985 Council and the Local Government Board approved the allocation of \$500,000 from the General Revenue Fund accumulated surplus to the Capital Trust Fund. This brings the Capital Trust Fund to \$2,000,000 of which \$969,420 has been advanced for capital projects and which will be repaid in future years as detailed in Schedule 8.

Property Development Fund

The City of Swift Current continues to act as the sole developer of all land development on City-owned property. In 1985 the City spent \$2,904,285 on land purchases and servicing costs while recovering \$1,555,988 from the sale of property. The net investment in land development increased from \$1,820,036 as of December 31, 1984, to \$3,168,333 as of December 31, 1985.

Utility Funds

The 1985 utilities operations resulted in the following:

	Surplus
Water	\$ 90,292
Sewer	92,430
Electrical	1,502,744

Of the \$1,502,744, 10 mills or \$829,570 is contributed to the General Revenue Fund with the balance being transferred to a General Capital Reserve for future capital projects.

We did not increase the rates for the electrical and waterworks utility in 1985, however, the sewer rates increased by 10%.

Capital and Loan Fund

The total outstanding long-term commitment of the City of Swift Current amounts to \$3,690,365.

Of this amount - \$1,041,067 is secured by Utility rates;

- 742,527 is secured by frontage levies;
- 681,951 will be paid by general tax payers;
- 185,000 will be paid by Public School Div. #94;
- 1,039,820 represents internal and miscellaneous loans to be repaid by the general tax payers.

Summary

In 1985 the City of Swift Current had another municipal election which resulted in a number of changes on Council. The new Council came to office in the midst of a new proposed mall development which required an unusual amount of attention. The year 1985 also saw major development continue in the downtown core as new sidewalks, curbs, street resurfacing, lighting and landscaping took place on approximately four blocks.

Economic conditions in the south west were somewhat less than favourable with the downturn in both the "agricultural" and "gas and oil" industries. Notwithstanding these downturns, the City of Swift Current continued to move ahead in 1985. As we move into 1986, we continue to move forward with optimism even though we are in the midst of a period of restraint and uncertainty.

Respectfully submitted,

C.A. Mathies

C.A. Mathies
Director of Finance

CITY OF SWIFT CURRENT
FINANCIAL STATEMENTS - DECEMBER 31, 1985

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CITY OF SWIFT CURRENT
FINANCIAL STATEMENTS - DECEMBER 31, 1985

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CITY OF SWIFT CURRENT

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1985

MAYOR
L. Stein

ALDERMEN

FINANCE AND COMMUNITY SERVICES

Bowers, W. C.
Horner, S.
Fiala, R.

OPERATIONS AND DEVELOPMENT

Whiteman, D.
Christiansen, G.
Elder, P.

COMMISSIONER
M. C. Butterfield

CITY CLERK
Mrs. L. G. Thompson

DIRECTOR OF FINANCE /
COMPTROLLER - TREASURER
C. A. Mathies

DIRECTOR OF PUBLIC WORKS
G. Beck

CITY ENGINEER / PLANNER
M. Afsar

DIRECTOR OF LIGHT & POWER
T. E. Philipchuk

DIRECTOR OF RECREATION AND PARKS
V. Desmet

CITY ASSESSOR AND TAX COLLECTOR
Mrs. M. Esche

CITY BUILDING INSPECTOR
AND PROPERTY EVALUATOR
C. Buhr

DIRECTOR OF ECONOMIC DEVELOPMENT
R. J. N. Munro

FIRE CHIEF
A. Dale

POLICE SERVICES - R. C. M. P.
D. Mosher

CITY SOLICITOR
Anderson, Nimegeers, Walter, Gibbings, Ryan, Froslee & Keene

CITY AUDITOR
Stark & Company

Stark & Company

Chartered Accountants

E. Lyle Blenner-Hassett, C.A.
Glen D. Rittinger, C.A.
Ben W. Wiebe, C.A.
Garry J. Trembath, C.A.
Greg D. Smith, C.A.
Garth F. Knakoske, C.A.

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AUDITORS' REPORT

To the Mayor and Council
of the City of Swift Current

We have examined the statements of financial position of the City of Swift Current as at December 31, 1985 and the general revenue operating statements for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

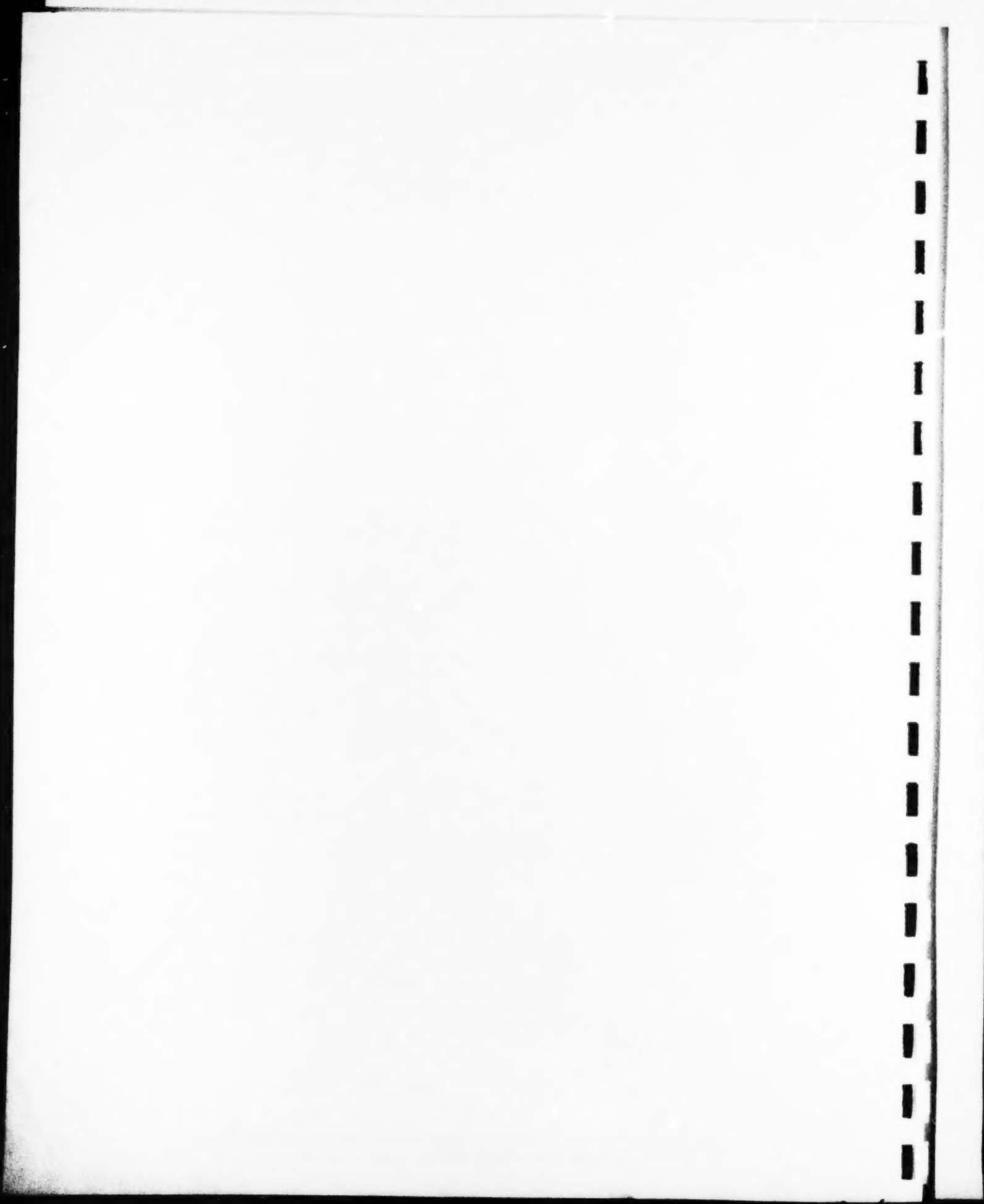
In our opinion, these financial statements present fairly the financial position of the City as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting practices appropriate to Saskatchewan municipalities, applied on a basis consistent with that of the preceding year.

The additional information as listed in the accompanying schedules and tables has been taken from the books and records of the City but has not been independently checked by us other than in the normal course of our examination of the financial statements to the extent necessary to allow us to render an opinion thereon.

Stark & Company

Chartered Accountants

Swift Current, Saskatchewan
June 30, 1986



CITY OF SWIFT CURRENT

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 1985

Page 3
Statement 1

	General revenue fund	Utility deposits fund	Trust fund	Property sales fund	Capital trust fund	Electrical power savings fund	Water- works savings fund	Sewage savings fund	Total misc. fund	Capital and loan fund	Total December 31, 1985	Total December 31, 1984
ASSETS												
Cash in bank	\$ 646,315	5,783	1,371	13,767	463	57	210	0	667,966	0	667,966	\$ 632,762
Investments												
Short-term	3,523,987	10,000	0	450,000	611,876	18,000	44,574	0	4,658,437	0	4,658,437	4,800,154
Long-term - Sch. 9	2,790,184	0	500	0	0	0	0	0	2,790,684	0	2,790,684	918,483
Accounts receivable	1,433,431	0	0	36,100	0	0	0	0	1,469,531	0	1,469,531	997,435
Loan proceeds pending	114,607	0	0	12,480	0	0	0	0	127,087	0	127,087	60,572
Tax arrears - net	944,656	0	0	0	0	0	0	0	944,656	0	944,656	839,328
Inventories, etc.	842,943	0	0	194	0	0	0	0	843,137	0	843,137	778,232
Advances re W.I.P.	0	0	0	0	0	0	0	0	0	40,000	40,000	0
Tax titles properties	0	0	0	53,701	0	0	0	0	53,701	0	53,701	53,701
Land development	0	0	0	5,845,161	0	0	0	0	5,845,161	0	5,845,161	4,059,285
Future levy recovery	46,162	0	0	0	0	0	0	0	46,162	185,000	231,162	277,000
Capital assets	0	0	0	0	0	0	0	0	0	54,336,458	54,336,458	48,409,289
TOTAL ASSETS	\$ 10,342,285	15,783	1,871	6,411,403	612,339	18,057	44,784	0	17,446,522	54,561,458	72,007,980	\$ 61,826,241
LIABILITIES												
Accounts payable	\$ 567,910	0	0	0	0	0	0	0	567,910	0	567,910	\$ 564,113
Bank loan	0	0	0	1,863,278	0	0	0	0	1,863,278	0	1,863,278	0
Deferred revenue	10,457	0	0	0	0	0	0	0	10,457	0	10,457	8,557
Deposits	0	260,639	350	0	0	0	0	0	260,989	0	260,989	244,345
Trust funds - restricted	0	0	1,493	0	0	0	0	0	1,493	0	1,493	1,482
Trust tax liabilities	1,073,838	0	0	0	0	0	0	0	1,073,838	0	1,073,838	235,187
Debentures												
Matured	207,253	0	0	0	0	0	0	0	207,253	0	207,253	193,090
Unmatured	0	0	0	0	0	0	0	0	0	2,535,937	2,535,937	2,842,752
Unissued	208,815	0	0	0	0	0	0	0	208,815	114,608	323,423	278,684
Sundry long-term debt	0	0	0	84,766	0	0	0	0	84,766	70,400	155,166	1,000
TOTAL LIABILITIES	2,068,273	260,639	1,843	1,948,044	0	0	0	0	4,278,799	2,720,945	6,999,744	4,369,210
RESERVE FUNDS												
General reserves	0	0	0	2,677,507	2,000,000	0	943,621	0	5,621,128	0	5,621,128	4,546,050
Specific reserves	4,093,008	0	0	18,000	0	0	0	0	4,111,008	0	4,111,008	5,000,732
Fund surplus	2,396,998	0	0	1,587,102	0	998	0	419,909	4,405,007	50,871,093	55,276,100	47,910,249
TOTAL RESERVE FUNDS	6,490,006	0	0	4,282,609	2,000,000	998	943,621	419,909	14,137,143	50,871,093	65,008,236	57,457,031
INTERFUND BALANCES												
Current accounts - net	1,784,006	(244,856)	28	180,750	(418,241)	17,059	(898,837)	(419,909)	0	0	0	0
Term loans	0	0	0	0	(969,420)	0	0	0	(969,420)	969,420	0	0
NET INTERFUND	1,784,006	(244,856)	28	180,750	(1,387,661)	17,059	(898,837)	(419,909)	(969,420)	969,420	0	0
TOTAL DEBTS AND RESERVES	\$10,342,285	15,783	1,871	6,411,403	612,339	18,057	44,784	0	17,446,522	54,561,458	72,007,980	\$ 61,826,241

CITY OF SWIFT CURRENT

GENERAL REVENUE FUND

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 1985

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Statement 2

ASSETS

CASH ON HAND AND IN BANK - Schedule 1		\$ 646,315
SHORT-TERM INVESTMENTS		3,523,987
ACCOUNTS RECEIVABLE		
Sundry general accounts	292,231	
Accrued interest	188,113	
Provincial government - Schedule 2	488,963	
Federal government - Schedule 3	6,693	
Utility consumer accounts	360,898	
Other	45,222	
Business Improvement District	50,902	

Less allowance for doubtful accounts	1,433,022	
	63,516	
	-----	1,369,506
DEBENTURE PROCEEDS PENDING		
B.I.D. Local Improvement Program	65,949	
General - Local Improvement Program	48,658	
	-----	114,607
INVESTMENTS - Schedule 9		
City of Swift Current debentures	272,419	
Long-term investments	2,517,765	
	-----	2,790,184
TAXES RECEIVABLE		
Arrears and liens - Schedule 5	984,323	
Less allowance for uncollectable taxes	39,667	
	-----	944,656
DEFERRED CHARGES AND SUPPLIES		
Stores materials - at cost	718,432	
Prepaid insurance	32,873	
Prepaid expense	6,829	
Work-in-progress		
City projects - Schedule 4	84,395	
Job work for public	414	
	-----	842,943
INTERFUNDS RECEIVABLE		
Property sales	180,750	
E. L. debenture	17,059	
Trust Fund	28	
	-----	197,837
TRUST TAX UNDERLEVIES		607
LONG-TERM ACCOUNTS RECEIVABLE		
Frontier Days Board	43,925	
Tennis Club	20,000	
	-----	63,925
FUTURE LEVY RECOVERIES		
1984 local improvements	14,756	
1983 local improvements	31,406	
	-----	46,162

		\$ 10,540,729

LIABILITIES AND SURPLUS

ACCOUNTS PAYABLE			
Supplier and contractor accounts	\$	97,941	
Contractor holdbacks		48,381	
Accrued and miscellaneous items			
Trust tax remittances		194	
Deposit on public job work		3,686	
Accrued holiday pay		223,294	
Accrued audit fees		17,000	
Accrued R.C.M.P. costs		165,346	
Accrued wages		12,068	
		<u>421,588</u>	567,910
DEFERRED REVENUE			
			10,457
DEBENTURE LIABILITIES			
Instalments matured but not cashed		207,253	
Reserve for instalments levied in advance		208,815	416,068
LEVY LIABILITIES			
Tax suspense			12,557
Trust tax levy liabilities			
School Division No. 11 and No.94		922,842	
B.I.D. - collected taxes	0		
B.I.D. - uncollected taxes	2,824	2,824	
		<u>126,818</u>	
S.C. Union Hospital		9,404	
Trust tax overlevies		<u>1,061,888</u>	1,074,445
RESERVE FOR FUTURE EXPENDITURES			
Capital reserves - Schedule 6		3,366,311	
Operating reserves - Schedule 6A		726,697	4,093,008
INTERFUND BALANCES PAYABLE			
Utility deposits		244,856	
Waterworks savings		898,837	
Sewage savings		419,909	
Capital trust		418,241	1,981,843
GENERAL REVENUE FUND SURPLUS			
Balance, January 1, 1985	2,619,481		
Deduct - prior year adjustment	4,583		
- transfer to 1985 operating	500,000		
Add - prior year adjustment	15,312	2,130,210	
1985 surplus		<u>266,788</u>	2,396,998
			<u>\$ 10,540,729</u>

CITY OF SWIFT CURRENT

PROPERTY SALES FUND

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 1985

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Statement 3

ASSETS

Bank balance	
Savings	\$ 13,767
Investments	450,000
Development costs not yet recovered - Schedule 7	5,845,160
Regular tax title properties - nominal values	53,701
Property sales receivable	36,100
Advances re low rental housing - Schedule 9	12,480
Deferred charges	194

	\$ 6,411,402

LIABILITIES AND SURPLUS

Interfund - due to general revenue fund	\$ 180,750

Bank loan (debenture issue pending)	
Highlands Subdivision	1,863,278

Capital Trust Fund advances re downtown property	84,765

Designated reserves	
Reserve for future costs - land assembly	679
Unexpended land development reserves - Schedule 7	2,676,827
Reserves for plumbing loans and sewer and water connections	18,000

	2,695,506

Property sales fund surplus	
Balance January 1, 1985	1,587,103
1985 surplus	0

	1,587,103

	\$ 6,411,402

CITY OF SWIFT CURRENT

CAPITAL TRUST FUND

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 1985

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Statement 4

ASSETS	
Bank balance	
Savings	\$ 463
Short-term investments	611,876

	612,339
Capital advances - authorized by local government board	969,420
Due from General Revenue Fund	418,241

	\$ 2,000,000

LIABILITIES AND RESERVES

Authorized Capital Trust Fund Reserve	\$ 2,000,000

SEWAGE UTILITY SAVINGS FUND

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 1985

Statement 5

ASSETS	
Due from General Revenue Fund	\$ 419,909

LIABILITIES AND RESERVES

Capital reserve - frontage	\$ 194,559
Reserve for future expenditures	225,350

	\$ 419,909

ELECTRICAL POWER SAVINGS TRUST FUND

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 1985

Statement 6

ASSETS	
Bank balance	
Savings	\$ 57
Short-term investments	18,000

	\$ 18,057

LIABILITIES AND RESERVES

Due to General Revenue Fund	\$ 17,059
Reserve for future expenditures	998

	\$ 18,057

CITY OF SWIFT CURRENT

TRUST FUND

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 1985

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Statement 7

ASSETS	
Bank balance	
Savings	\$ 377
Trust account	994

	1,371
Investments - Schedule 9	500

	\$ 1,871

LIABILITIES	
Due to General Revenue Fund	\$ 28
Dennis Pool Memorial Trust	500
Sewage recycle trust liability	993
Clean-up deposits	350

	\$ 1,871

UTILITY DEPOSIT FUND

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 1985

Statement 8

ASSETS	
Bank balance	
Savings	\$ 5,783
Short-term investments	10,000

	15,783
Investments - Schedule 9	0
Due from General Revenue Fund	244,856

	\$ 260,639

LIABILITIES	
Consumer deposits	\$ 260,639

WATERWORKS SAVINGS FUND

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 1985

Statement 9

ASSETS	
Bank balance	
Savings	\$ 210
Short-term investments	44,574

	44,784
Due from General Revenue Fund	898,837

	\$ 943,621

LIABILITIES AND RESERVES	
Capital reserve for frontage	\$ 936,705
Reserve for future expenditures	6,916

	\$ 943,621

CITY OF SMIT CURRENT

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Statement 10

CAPITAL AND LOAN FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 1985

ASSETS		LIABILITIES AND CAPITAL SURPLUS				
		DEBENTURE LIABILITIES (Unmatured)				
			Utilities	General rate	Frontage	Total
CAPITAL ASSETS						
General	\$ 40,855,290					
Electrical distribution	3,965,485					
Waterworks	7,541,504					
Sewage	1,974,179	54,336,458	City debentures			
			General purpose	\$ 0	681,951	627,919
			Waterworks	474,654	0	0
			Sewage	566,413	0	0
FUTURE LEVIES - TRUST AUTHORITIES						
Comprehensive School		185,000				
REVENUE FUND ADVANCES			TOTAL	\$ 1,041,067	681,951	627,919
Re work-in-progress		40,000				
			SCHOOL DEBENTURES			
			Comprehensive			185,000
			TOTAL UNMATURED DEBENTURE LIABILITY - Schedule 8A			2,535,937
			LOAN PENDING			19,800
			DEBENTURE LIABILITY PENDING			114,608
			Re local improvements			
			AGREEMENT FOR SALE			50,000
DEBENTURE MEMORANDUM			OTHER LONG-TERM LIABILITIES			
Total authorized	9,413,901		Internal loans and advances outstanding			969,420
Unissued	114,608		Capital Trust Fund			600
TOTAL ISSUED	9,299,293		Agreement of sale - Scout Hall			
Cancelled	157,140		TOTAL LONG-TERM COMMITMENTS			3,690,365
TOTAL SOLD	9,142,153		INVESTMENT IN CAPITAL ASSETS			
Matured (paid or provided for)	6,606,216		Balance, January 1, 1985			44,998,241
BALANCE, DECEMBER 31, 1985	\$ 2,535,937		Add			
			Capital debt paid out of revenue	566,891		
			Capital assets paid out of revenue	1,723,323		
			Capital assets paid out of other funds	3,607,253		
			Frontage assessments paid outright	313,758		
				6,211,225		
			Less			
			Loss on disposal of assets	28,373		
			Advances re work-in-progress			
			complete in '85	310,000	5,872,852	50,871,093
						\$ 54,561,458
		\$ 54,561,458				

CITY OF SWIFT CURRENT

OPERATING SUMMARY FOR THE YEAR ENDED DECEMBER 31, 1985

Page 10
Statement 11

	1985	1984
REVENUES		
Taxation	\$ 3,215,904	\$ 3,262,942
Grants-in-lieu	538,759	532,487
Sale of services	53,138	42,346
Other revenues - own sources	1,283,103	1,138,383
Recovery of costs	21,091	19,219
Recreation, community and cultural services	464,446	428,993
Unconditional transfers from other governments	1,196,908	1,196,908
Conditional transfers from other governments	190,124	165,895
Other transfers	540,622	89,579
Collections - other governments	5,900,651	5,782,543
Electric light department surplus	1,502,744	1,567,319
TOTAL CURRENT REVENUE	\$ 14,907,490	\$ 14,226,614
	=====	=====
EXPENDITURES		
General government	\$ 1,014,944	\$ 1,004,166
Protection of persons and property	1,724,956	1,688,958
Public works	1,089,744	938,842
Environmental health	390,409	363,627
Public health and welfare	69,535	66,820
Environmental development	257,351	237,292
Recreation, community and cultural services	1,501,667	1,339,279
Fiscal services	8,258,767	7,935,746
Net capital expenditures - excluding utilities	333,329	358,135
Waterworks utility operating deficit	0	196
	14,640,702	13,933,061
SURPLUS	266,788	293,553
TOTAL CURRENT EXPENDITURES AND SURPLUS	\$ 14,907,490	\$ 14,226,614
	=====	=====

CITY OF SWIFT CURRENT
OPERATING DETAILS FOR THE YEAR ENDED DECEMBER 31, 1985

REVENUES

Page 11
Statement 12

TAXATION

General municipal	\$ 1,730,479
Residential	960,299
Commercial industrial	282,370
Business tax	-----

2,973,148

Less - current taxes cancelled

26,064

2,947,084

Special assessments other than utilities - Schedule 10
B.I.D. assessment - Schedule 10

199,976

33,982

3,181,042

Trailer tax

34,862

TOTAL TO SUMMARY

\$ 3,215,904

Statement 13

	Municipal	School	Total
	-----	-----	-----
GRANTS-IN-LIEU			
Federal government	\$ 24,221	41,188	\$ 65,409
C.P.R.	34,427	58,543	92,970
Provincial government			
Government agencies	35,368	60,143	95,511
S.P.C. gas levy	284,869	0	284,869
	-----	-----	-----
	\$ 378,885	159,874	\$ 538,759
	-----		-----

Statement 14

SALE OF SERVICES

Fire protection - R. M. of Swift Current
Parking meter revenue
Refuse removal fees

\$ 2,385

27,997

18,216

48,598

Other

Tax certificate
Tax title costs recovered
Administration fees
Convention banner
Building inspection fees

3,365

245

485

375

70

4,540

TOTAL TO SUMMARY

\$ 53,138

CITY OF SWIFT CURRENT

OPERATING DETAILS FOR THE YEAR ENDED DECEMBER 31, 1985

REVENUES (Cont'd)

Page 12
Statement 15

OTHER REVENUES - OWN SOURCES

Licenses and permits

Business

\$ 56,956

Bicycle

160

Dog

368

Building and other

9,999

67,483

Fines

Fines and costs

79,324

Parking meter fines

31,502

Dog pound fees and fines

1,541

112,367

Rentals

City owned houses

12,850

Miscellaneous properties

25,534

Landfill rental

300

Parking lot rentals

500

Downtown redevelopment project

16,600

55,784

Return on investments

Interest earnings on investments

876,209

Interest on land options

2,434

Low rental housing investment

2,542

881,185

Penalties and interest on taxes

Net penalties - tax arrears

74,170

Net penalties - current taxes

27,160

101,330

Miscellaneous

Discount re public school taxes

15,309

Discount re separate school taxes

4,303

Commissions - E & H tax

1,598

Cash discounts

3,369

Excise gas tax rebate

2,388

Sundry revenue

8,873

Fire alarm system

2,160

Fire protection

1,954

Surface lease - Universal Explorations

25,000

64,954

TOTAL TO SUMMARY

\$ 1,283,103

CITY OF SWIFT CURRENT
OPERATING DETAILS FOR THE YEAR ENDED DECEMBER 31, 1985

REVENUES (Cont'd)

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Statement 16

RECOVERY OF COSTS

Provincial government	
Workers' compensation	
Regular	\$ 5,716
Merit refund	3,800
	9,516
Orthodontist's lease cost recovered	7,358
Election costs recovered	3,892
Rezoning costs recovered	325
TOTAL TO SUMMARY	\$ 21,091

Statement 17

RECREATION, COMMUNITY AND CULTURAL SERVICES

Cemeteries	
Grave plots and burial permits	\$ 14,671
Grave digging fees	18,020
	32,691

	Public swimming	Swimming programs	Pool rentals	Total
Swimming pools				
Fairview pool	\$ 11,559	5,808	380	17,747
2nd N.W. pool	8,294	2,833	1,820	12,947
Aquatic Centre	58,851	49,630	45,498	153,979
	\$ 78,704	58,271	47,698	184,673

	Ice rentals	Special events & auditorium conc.	Total
Ice arenas			
Civic Centre	\$ 73,580	31,991	10,020
Fairview arena	85,090	2,783	8,235
	\$ 158,670	34,774	18,255

Recreation facilities				
Recreation Centre	\$ 0	10,963	3,435	14,398
Parks and halls	0	2,995	0	2,995
Ford field	0	6,593	0	6,593
O.T.S. Pavilion	0	400	0	400
	\$ 0	20,951	3,435	24,386

Cultural facilities and programs

Library	10,253
Art gallery	744

TOTAL TO SUMMARY	\$ 464,446

CITY OF SWIFT CURRENT

OPERATING DETAILS FOR THE YEAR ENDED DECEMBER 31, 1985

REVENUES (Cont'd)

		Page 14
UNCONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS		Statement 18
Provincial government		
Revenue sharing grants		\$ 1,196,908

		Statement 19
CONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS		
Federal government		
National Exhibition Centre - grants		\$ 38,600
Provincial government		
Urban assistance		
6th N.E. paving		20,942
Transit Assistance Grant		28,256
N.E.C. - Department of Culture and Youth		9,000
N.E.C. - Sask. Arts Board Grant		5,847
Inter-municipal Fire Protection Grant		10,000
Grid Road Maintenance Grant		143
Recreation Grant		14,847
Sask. Opportunity '85		
Data processing	896	
Parks and recreation	26,286	
Public works	2,000	29,182
Heritage '85		-----
N.E.C. - heritage committee	329	
Gala '85 grants	9,384	
Activity grants	19,715	
Sask. Youth Year Grant	1,604	31,032

Winter Works 1985 program		2,275

TOTAL TO SUMMARY		\$ 190,124

		Statement 20
OTHER TRANSFERS		
Contribution of surplus to Capital Trust Fund		
Surplus absorbed		\$ 500,000
Own reserves and allowances		
Orthodontist office	3,500	
Reserve absorbed 1974 L.I.P.	9,679	
Fairview pool	14,943	
6th N.E. paving	12,500	40,622

TOTAL TO SUMMARY		\$ 540,622

		Statement 21
COLLECTIONS - OTHER GOVERNMENTS		
School authorities		
Swift Current School Division #94		\$ 4,880,365
Swift Current Roman Catholic Separate School Division #11		690,035
Provincial government departments		
Health services levy		7,374
Joint boards and commissions		
Union hospital levy		231,949
Chinook Regional Library		90,928

TOTAL TO SUMMARY		\$ 5,900,651

CITY OF SWIFT CURRENT

OPERATING DETAILS FOR THE YEAR ENDED DECEMBER 31, 1985

EXPENDITURES

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Statement 22

GENERAL GOVERNMENT

Legislative

Mayor's honorarium and expenses	\$	21,733	
Legislative public relations		5,298	
Aldermen's honorarium and expenses		60,531	
Indemnities			
Department heads		7,228	
Other boards and commissions		1,039	8,267
			95,829

General Administration

City Commissioner			
Wages and travel	76,155		
Vehicle expense	1,905		
Public relations	1,731	79,791	
City clerk's department	-----	123,201	
Personnel		13,833	
Staff training and development		6,436	
Common services - Schedule 11		57,511	280,772

City Hall

Janitorial	19,117		
Utilities	15,195		
Repairs and maintenance	6,456	40,768	
Less charged to engineering and parks	-----	12,000	28,768

Financial Management

Director of finance department		253,516	
Purchasing		51,987	
External audit		17,000	
Performance audit		2,950	
Allowance for uncollectable accounts		23,000	
Prior year's accounts		443	
Collection costs		1,968	
Overages and shortages		101	
Bank charges		22	350,987

Assessment and Taxation

Staff			
Assessor and tax collector	65,932		
License inspector	26,227	92,159	
Tax enforcement costs	-----	320	
Advertising		243	
Allowance for uncollectable taxes		4,400	
Oil well development		1,850	98,972

Common Services - Schedule 12

69,024

Data Processing

Labour		41,542	
Equipment rental		35,220	
Materials, etc.		2,832	
Travel		866	
Licenses and service maintenance		24,811	
Training		1,138	
Word processing, inventory, job cost		20,972	127,381

CITY OF SWIFT CURRENT

OPERATING DETAILS FOR THE YEAR ENDED DECEMBER 31, 1985

EXPENDITURES (Cont'd)

Page 16
Statement 22
(Continued)

Overheads		
Fringe benefits unapplied	143	
Group insurance - accidental death	23,360	
U.I.C. premium reduction	2,918	26,421

Election expense		7,785
Insurance		
Auto fleet insurance	5,409	
General insurance	53,029	
Appraisal revision	2,351	
Vandalism	103	60,892

Grants to Organizations		
Steve Fonyo - Journey for Lives	680	
Frontier Days Board	6,275	
Spookerama	2,620	9,575

Operating and maintaining city properties		
General	4,463	
Downtown redevelopment properties		
Property rentals	21,075	25,538
S.E. 35-15-14-W3 - lease cost	-----	-----
TOTAL GENERAL GOVERNMENT COSTS		1,181,944
LESS PORTION ALLOCATED TO OPERATING DEPARTMENTS		167,000

TOTAL TO SUMMARY		\$ 1,014,944

Statement 23

PROTECTION OF PERSONS AND PROPERTY		
Police protection		
R.C.M.P. contract - services	\$ 646,172	
Support staff	142,688	
Traffic activities		
Radar, radio and towing	30	
Building maintenance		
Repairs and maintenance	5,130	
Janitorial	11,351	
Utilities	17,489	33,970
Common services	-----	
Office supplies	487	
Telephone	7,434	
Sundry	179	8,100
Detention and custody of prisoners	-----	
Prisoner's care	248	831,208

Law Enforcement		
Witness - jurors		161

CITY OF SWIFT CURRENT

OPERATING DETAILS FOR THE YEAR ENDED DECEMBER 31, 1985

EXPENDITURES (Cont'd)

Page 17
Statement 23
(Continued)

Fire Protection			
Administration			
Labour and benefits	91,414		
Office supplies and telephone	5,325		
Travel and special seminars	3,181		
Advertising, subscriptions and memberships	371	100,291	
Fire Fighting Force			
Regular staff			
Labour	551,958		
Benefits, clothing, etc.	11,123	563,081	
Volunteer staff			
Labour	9,669		
Benefits, clothing, etc.	115	9,784	
Fire fighting - other departments		487	
Fire prevention and investigations			
Visual aids	10		
Prosecutions	164	174	
Fire alarm systems			
Surveillance systems		6,901	
Training courses		382	
Hydrant rental		120,000	
Fire station			
Caretaker's supplies	763		
Utilities	14,839		
Repairs and maintenance	4,217	19,819	
Fire fighting equipment			
Vehicles	8,940		
Other equipment	3,154	12,094	833,013
Emergency Measures Organization			
Operation			
Wages	2,973		
Utilities	77		
Materials, travel, insurance, etc.	185		
Monthly rent	2,100	5,335	
Communications and training		776	
Mobile command centre - 1975 Ford 1 ton		270	6,381
Other Protection			
Protective inspections			
Building inspectors			
Salaries and office		13,746	
Inspection vehicle		1,057	14,803
Animal and pest control			
Dog control		12,537	
Mosquito control		1,288	
Weed control		25,565	39,390
TOTAL TO SUMMARY			\$ 1,724,956

CITY OF SWIFT CURRENT
OPERATING DETAILS FOR THE YEAR ENDED DECEMBER 31, 1985

EXPENDITURES (Cont'd)

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Statement 24

PUBLIC WORKS

Administration

Salaries - administrative	\$ 86,565	
- general engineering	71,887	158,452
Vehicle operating	-----	4,753
Office expense		16,532
Travel and conventions		3,902
Radio		243
Share of office space		8,000

Less - engineering costs redistributed	191,882	
	189,707	2,175

Undistributed engineering costs - Schedule 13		631
---	--	-----

Direct Services

Chargeable equipment operating	172,397	
Provisions for equipment replacement reserve	54,000	
Less - redistributed equipment costs	226,839	(442)
Warehouse and maintenance depot - Schedule 14	-----	18,663
Road transportation - Schedule 15		1,068,717

TOTAL TO SUMMARY		\$ 1,089,744

Statement 25

ENVIRONMENTAL HEALTH

Garbage and waste collection

Salaries and wages		\$ 296,902
Other Collection		
Maintenance depot	3,128	
Municipal landfill	86,375	89,503

Other waste collection and disposal

Other clean up	2,220	
Frontier Days clean up	193	2,413
Noise abatement - legal	-----	1,591

TOTAL TO SUMMARY		\$ 390,409

Statement 26

PUBLIC HEALTH AND WELFARE

Cemeteries

Mount Pleasant Cemetery	\$ 4,691	
Mount Pleasant Burial Park	53,572	58,263
Medical Care	-----	
E.I. Wood Building - orthodontist office - lease		11,272

TOTAL TO SUMMARY		\$ 69,535

CITY OF SWIFT CURRENT

OPERATING DETAILS FOR THE YEAR ENDED DECEMBER 31, 1985

EXPENDITURES (Cont'd)

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Statement 27

ENVIRONMENTAL DEVELOPMENT

Environmental planning and zoning			
District planning board	\$	641	
Municipal heritage buildings		30	671
Housing		-----	
Low rental housing			127
Senior housing study			500
Regional development			
Assistance to Lac Pelletier Regional Park			1,500
Industrial development			
Economic Development Office			
Staff and benefits	50,877		
Office operation	2,606		
Travel	14,772		
Advertising	13,576		
Memberships and subscriptions	830	82,661	
Industrial incentive grants	-----	2,330	84,991
Other Development and Tourism		-----	
Planning and development services		47,165	
Municipal development plan		57,485	
Public meetings		20	104,670
Tourism		-----	
Buttons, pamphlets, etc.	5,263		
Tourist booth operation	6,789		
Facts about Swift Current	7,143		
Tourist booth - washroom facilities	11	19,206	
Decorative lighting	-----	5,955	
B.I.D. business promotion (SK opportunity)		2,077	
City promotions			
Conventions - Chamber of Commerce	75		
Great Canadian Participation Challenge	1,600		
Conventions - City promotion	1,942		
Heritage '85 & Year of the Youth	3,370		
Sask Heritage '85 Activity Grants	19,166		
Heritage Gala '85 project	9,342		
Commonwealth Dinner	2,159	37,654	64,892

TOTAL TO SUMMARY

\$ 257,351

CITY OF SWIFT CURRENT

OPERATING DETAILS FOR THE YEAR ENDED DECEMBER 31, 1985

EXPENDITURES (Cont'd)

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Statement 28

RECREATION, COMMUNITY AND CULTURAL SERVICES

Undistributed administration costs - Schedule 16 \$ (151)
Undistributed parks and recreation overheads - Schedule 17 (5,074)

Community centres and halls

Kinetic Youth Centre 3,371
Ashley Park Hall 210
Southside Recreation Centre 1,984 5,565

Swimming Pools	2nd N.W.	Fairview	Aquatic Centre	Total
Operation	\$ 30,379	28,682	136,182	195,243
Utilities	7,647	11,357	80,383	99,387
Mtce. & supp.	12,348	17,046	86,718	116,112
Programs	2,353	3,807	56,451	62,611
Mtce. of grounds	3,985	1,882	0	5,867
Paint pool, bldg's & tank	1,764	1,438	0	3,202
Replace waterline below deck	0	6,370	0	6,370
	\$ 58,476	70,582	359,734	488,792

Sup't of aquatics 24,303 513,095
Skating rinks and arenas - Schedule 18 535,836

Ball parks

Ford Field 9,817
Minor ball field 12,238 22,055

Parks and playgrounds - Schedule 19

Chinook Parkway - Schedule 20 95,562
115,462

Recreation Centre

Operation 64,597
Maintenance and supplies 12,965
Paint and ventilation 2,056
Utilities 14,887
Recreation Centre Shop 2,159 96,664
Concession supplies 2,282 98,946

Chargeable equipment operation

Operating costs 19,324
Park service department 1,365
Reserve for equipment replacement 30,000 50,689
Less - equipment costs recovered 59,197 (8,508)

Cultural buildings and facilities

R.C. Dahl Centre 28,610
National Exhibition Centre
Curator's office 59,071
Exhibitions and displays 13,192
Programs and printing 4,129
Insurance and miscellaneous 243
N.E.C. Board indemnities 1,080 77,715Library 8,090
Museum 13,937 128,352

Other services 527

TOTAL TO SUMMARY

\$ 1,501,667

CITY OF SWIFT CURRENT

OPERATING DETAILS FOR THE YEAR ENDED DECEMBER 31, 1985

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Statement 29

FISCAL SERVICES	Principal	Interest	Total
Debt charges - excluding utilities			
Debenture instalments	\$ 181,792	209,122	\$ 390,914
Capital Trust Fund repayments	176,910	0	176,910
Agreement - Boy Scout Hall	400	0	400
	<u>\$ 359,102</u>	<u>209,122</u>	<u>568,224</u>
Discount			33,783
Provision for reserves - excluding utilities			
Reserves for incomplete capital expenditures			
as per Statement 33	296,254		
Less - revenue from non-levy sources	181,291	114,963	
Add			
Capital reserves from non-capital			
sources (includes transfers)	650,000		
Non-capital reserves	243,400	893,400	1,008,363
Contribution of surplus to Capital Trust Fund			500,000
Taxes collected	School Division #94	School Division #11	Total
Other governments			
School authority			
Levy	\$ 4,823,536	685,054	5,508,590
Discounts	56,829	4,981	61,810
	<u>\$ 4,880,365</u>	<u>690,035</u>	<u>5,570,400</u>
Grants-in-lieu of taxes			159,874
Trailer tax			16,310
Joint boards and commissions			
Public health service levy			7,374
S.C. Business Improvement District			34,034
Union hospital levy			231,950
Social aid levy			39,074
Chinook Regional Library levy			89,381
TOTAL TO SUMMARY			<u>\$ 8,258,767</u>

CITY OF SWIFT CURRENT

OPERATING DETAILS FOR THE YEAR ENDED DECEMBER 31, 1985

LIGHT AND POWER DEPARTMENT

Page 22
Statement 30

REVENUES

Sale of energy		
Sale of power - taxable	\$ 3,106,999	
Sale of power - tax exempt	2,573,259	5,680,258
Reconnection fees		6,340
Temporary connections		1,760
Pole line contracts		9,852
Meter reading for S.P.C.		17,794
Sundry revenue		2,194

TOTAL REVENUE

\$ 5,718,198
=====

EXPENDITURES

Administration	\$ 89,251	
P.U.R.C. Hearings	10,464	
Electrical energy purchased	3,323,172	
General operating	346,884	
Equipment operations		
Non-chargeable equipment	12,134	
Chargeable equipment	31,514	
Less recoveries	(54,612)	
Replacement reserve	35,000	11,902
	-----	-----
		3,793,807
Less		
Service charges recovered	409,734	
E. L. stores recoveries	68,808	478,542
	-----	-----
		3,315,265
Building operation		9,370
Transmission and distribution		192,943
Customer billing and collection		
Share of meter reading	39,097	
Share of office salaries	57,000	
Share of office expense	36,000	
Bad debt allowance	8,000	
Collection costs	972	141,069

Capital expenditures - Statement 33

568,327

Less capital recoveries

11,520

556,807

TOTAL EXPENDITURES

Electrical utility surplus for the year - Statement 11

4,215,454

1,502,744

\$ 5,718,198
=====

CITY OF SWIFT CURRENT
OPERATING DETAILS FOR THE YEAR ENDED DECEMBER 31, 1985

WATERWORKS UTILITIES

Page 23
Statement 31

REVENUES

Sale of water	\$ 854,811
Meter service charge	187,048
Reconnection fees	780
Rental of hydrants - fire department	120,000

	\$ 1,162,639

EXPENDITURES

Filtration plant - Schedule 21	\$ 403,978
Common services - Schedule 22	36,848
Debt charges - Schedule 23	66,576
Distribution costs - Schedule 24	186,550
Pumping	
Booster station	8,447
Water bulk station	230
Fire hydrant maintenance	19,431
Customer billing and collection	28,108
Share of meter readings	-----
Share of office salaries	18,152
Share of office expense	22,000
Bad debt provision	15,000
Capital expenditures	2,400
Expenditures - Statement 33	57,552
Less - recoveries	-----
	292,855
	100

TOTAL EXPENDITURES

1,072,367

SURPLUS - transferred to waterworks utility

90,272

\$ 1,162,639

CITY OF SWIFT CURRENT

OPERATING DETAILS FOR THE YEAR ENDED DECEMBER 31, 1985

SEWAGE UTILITY OPERATING

Page 24
Statement 32

REVENUES

Sewer services charges	\$ 527,956
Sewer rentals	900
	<u>\$ 528,856</u>

EXPENDITURES

Customer billings and collections		
Share of office salaries	\$ 22,000	
Share of office expense	15,000	
Share of meter reading	16,738	
Bad debt provision	2,400	56,138
Sewer mains maintenance		50,686
Sewer manhole maintenance		3,967
Sewer lifts		3,302
Staff wages	49,785	
Unit T 18	5,202	
Utilities	16,976	
Repairs and maintenance	8,116	
Leases	200	80,279
Loss on unplugging sewers		158
Sewage treatment		
Sewage disposal lagoon	9,328	
Spray irrigation	87,366	96,694

	Principal	Interest	Total	
Debt charges				
Debentures, sewage lagoon				
C.M.H.C.	\$ 13,438	47,962	61,400	
D.R.E.E. - projects	3,175	16,030	19,205	80,605
	<u>\$ 16,613</u>	<u>63,992</u>		

Capital expenditures - Statement 33 64,597

TOTAL EXPENDITURES 436,426

SURPLUS - transferred to Sewage Savings Fund 92,430

\$ 528,856

CITY OF SHIFT CURRENT

SUMMARY OF CAPITAL OUTLAY FOR THE YEAR ENDED DECEMBER 31, 1985

Page 25

Statement 33

	Work completed	Add reserve for future expenditures	Total charged in 1985	From capital resources		By capital contribution		Out of revenue fund				B.I.O. levy
				Assets sold	Debt	Prepaid frontage	Other funds	Grants, etc.	Past levy reserve	Current levy expended	Current levy reserved	
ADMINISTRATION												
City Hall												
Office equipment	\$ 555	0	555	0	0	0	0	0	0	555	0	0
Office improvements	0	7,000	7,000	0	0	0	0	0	0	0	7,000	0
Postage scale	1,833	0	1,833	0	0	0	0	0	0	1,833	0	0
Office furniture	4,805	0	4,805	0	0	0	0	0	4,805	0	0	0
Microfiche reader/printer	3,145	0	3,145	0	0	0	0	0	3,145	0	0	0
Personal computer	8,894	0	8,894	0	0	0	0	0	8,894	0	0	0
Job cost system	4,635	0	4,635	0	0	0	0	0	4,635	0	0	0
Upstairs windows	1,108	0	1,108	0	0	0	0	0	0	1,108	0	0
Protective services												
EMO computer	10,127	2,000	12,127	0	0	0	0	4,752	5,000	375	2,000	0
Trailer	6,085	0	6,085	0	0	0	0	2,774	0	3,311	0	0
Police Department												
Storage racks	979	0	979	0	0	0	0	0	0	979	0	0
Radar set	3,823	0	3,823	0	0	0	0	0	0	3,823	0	0
Fire Department												
Weed cutter	295	0	295	0	0	0	0	0	0	295	0	0
VHS player	486	0	486	0	0	0	0	0	0	486	0	0
Pump shaft kit	5,091	0	5,091	0	0	0	0	0	0	5,091	0	0
Compressor, masks, air tanks	23,552	0	23,552	4,900	0	0	0	0	18,652	0	0	0
Jaws of life - shears	3,028	0	3,028	0	0	0	0	0	3,000	28	0	0
Restore old ladder carrier	1,636	0	1,636	0	0	0	0	0	0	1,636	0	0
New pumper truck	0	8,000	8,000	0	0	0	0	0	0	0	8,000	0
Old Police Stn. renovations	0	5,000	5,000	0	0	0	0	0	0	0	5,000	0
Animal shelter	0	2,000	2,000	0	0	0	0	0	0	0	2,000	0
Transportation												
Street improvements												
N. Railway St. W.	44,852	0	44,852	0	26,710	11,149	0	0	0	6,993	0	0
Paving 19th N.W.	12,574	0	12,574	0	7,481	0	0	0	4,093	1,000	0	0
Paving 11th N.W.	108,505	0	108,505	0	60,000	0	0	48,000	0	505	0	0
Surface traint & post barriers - River Dr.	21,652	0	21,652	0	0	0	0	0	21,652	0	0	0
Surface traint & post barriers - Connaught Dr.	12,514	0	12,514	0	0	0	0	0	12,514	0	0	0
Asphalt path on East side - 6th N.E.	6,148	0	6,148	0	0	0	0	0	6,148	0	0	0
Sidewalk - S/S Gladstone W.	2,368	0	2,368	0	0	0	0	0	0	2,368	0	0
General												
Canal crossing	0	10,000	10,000	0	0	0	0	0	0	0	10,000	0
Landfill site investigation	0	10,000	10,000	0	0	0	0	0	0	0	10,000	0
Bridge maintenance study	0	7,804	7,804	0	0	0	0	0	0	0	7,804	0
Pioneer Lodge renovations	77,300	0	77,300	0	0	0	0	0	77,300	0	0	0
	365,990	51,804	417,794	4,900	94,191	11,149	0	55,526	169,838	30,386	51,804	0

CITY OF SWIFT CURRENT

SUMMARY OF CAPITAL OUTLAY FOR THE YEAR ENDED DECEMBER 31, 1985

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Statement 33

	Work completed	Add reserve for future expenditures	Total charged in 1985	From capital resources		By capital contribution		Out of revenue fund				B.I.D. levy
				Assets sold	Debt	Prepaid frontage	Other funds	Grants, etc.	Past levy reserve	Current levy expended	Current levy reserved	
BALANCE FORWARD	365,990	51,804	417,794	4,900	94,191	11,149	0	55,526	169,838	30,386	51,804	0
Garage												
Jack Hammer	1,054	0	1,054	0	0	0	0	0	0	1,054	0	0
Warehouse complex												
Warehouse complex invest	16,480	0	16,480	0	0	0	0	0	16,480	0	0	0
Annexation	0	5,000	5,000	0	0	0	0	0	0	0	5,000	0
Works equipment												
Two way radio for T-16	977	0	977	0	0	0	0	0	0	977	0	0
Snow blower	1,109	0	1,109	0	0	0	0	0	0	1,109	0	0
City bus	35,831	0	35,831	0	0	0	0	21,000	8,750	6,081	0	0
1985 3 ton truck - T-11	39,009	0	39,009	0	0	0	0	0	34,630	4,379	0	0
Pavement cutter - grader att.	2,196	0	2,196	0	0	0	0	0	0	2,196	0	0
Vehicle nat. gas conversion	3,414	0	3,414	0	0	0	0	0	0	3,414	0	0
Works general projects												
Sidewalk replacement - 2nd N.E.	25,626	0	25,626	0	800	6,244	0	3,867	0	14,715	0	0
Road to Robert St.	14,192	0	14,192	0	5,667	5,338	0	0	0	3,187	0	0
Lane - Culham's Funeral	18,538	0	18,538	0	8,000	12,000	0	0	0	(1,462)	0	0
Fair ground - paving	51,500	0	51,500	0	0	50,200	0	0	0	1,300	0	0
Chaplin St. & 2nd N.E. signals	40,845	0	40,845	0	0	0	0	30,634	0	10,211	0	0
Intersection improvements	23,784	0	23,784	0	0	0	0	14,885	0	8,899	0	0
11th N.W. & Chaplin St. - Overhead traffic signals	5,261	0	5,261	0	0	0	0	2,616	2,645	0	0	0
B.I.D. redevelopment projects												
Land acquisition	0	135,234	135,234	0	135,234	0	0	0	0	0	0	0
Sidewalk reconst. - zero blk.	119,222	0	119,222	0	27,091	27,893	0	16,681	0	47,557	0	0
Street lighting - zero blk.	35,059	0	35,059	0	0	0	0	0	35,059	0	0	0
Ornamental lighting - zero blk.	29,324	0	29,324	0	0	0	0	0	0	0	29,324	0
Landscaping - zero blk.	6,335	0	6,335	0	0	0	0	0	0	6,335	0	0
Street furniture - zero blk.	15,493	0	15,493	0	0	0	0	0	0	0	15,493	0
Sidewalk reconst. - 200 blk.	98,787	0	98,787	0	19,336	33,554	0	65,220	0	(19,323)	0	0
Street lighting - 200 blk.	36,871	0	36,871	0	0	0	0	0	36,871	0	0	0
Ornamental lighting - 200 blk.	29,206	0	29,206	0	0	0	0	0	0	0	29,206	0
Landscaping - 200 blk.	14,689	0	14,689	0	0	0	0	0	0	14,689	0	0
Street furniture - 200 blk.	13,774	0	13,774	0	0	0	0	0	0	0	13,774	0
Sidewalk reconst. - 300 blk.	75,070	0	75,070	0	19,522	36,335	0	47,775	0	(28,562)	0	0
Street lighting - 300 blk.	37,705	0	37,705	0	0	0	0	0	37,705	0	0	0
Ornamental lighting - 300 blk.	29,072	0	29,072	0	0	0	0	0	0	0	29,072	0
Landscaping - 300 blk.	13,895	0	13,895	0	0	0	0	0	0	13,895	0	0
Street furniture - 300 blk.	13,773	0	13,773	0	0	0	0	0	0	0	13,773	0
Chaplin St. & 1st N.E.												
Decorative lighting	11,790	0	11,790	0	0	0	0	0	0	11,790	0	0
Sidewalk replacement	22,532	0	22,532	0	0	404	0	8,076	0	14,052	0	0
Landscaping	2,001	0	2,001	0	0	0	0	0	0	2,001	0	0
Reserve for future projects	0	9,669	9,669	0	0	0	0	0	0	0	9,669	0
	1,250,404	201,707	1,452,111	4,900	309,841	183,117	0	266,280	341,978	148,880	66,473	130,642

CITY OF SWIFT CURRENT
SUMMARY OF CAPITAL OUTLAY FOR THE YEAR ENDED DECEMBER 31, 1985

Page 27
Statement 33

	Work completed	Add reserve for future expenditures	Total changed in 1985	From capital resources		By capital contribution		Out of revenue fund				B.I.D. levy
				Assets sold	Debt	Prepaid frontage	Other funds	Grants, etc.	Past levy reserve	Current levy expended	Current levy reserved	
BALANCE FORWARD	1,250,404	201,707	1,452,111	4,900	309,841	183,117	0	266,280	341,978	148,880	66,473	130,642
LAND DEVELOPMENT	2,777,860	0	2,777,860	0	84,766	0	2,693,094	0	0	0	0	0
RECREATION AND PARKS DEPARTMENT												
Equipment												
Brillion landscape seeder	2,866	0	2,866	0	0	0	0	0	0	2,866	0	0
Riding lawnmower	16,058	0	16,058	0	0	0	0	0	16,058	0	0	0
Two augers	3,895	0	3,895	0	0	0	0	0	0	3,895	0	0
Diesel tractor (p6)	15,039	0	15,039	1,652	0	0	0	0	13,387	0	0	0
Irrigation pump	1,863	0	1,863	0	0	0	0	0	0	1,863	0	0
1 ton truck (T-15)	16,718	0	16,718	2,485	0	0	0	0	14,233	0	0	0
Pruning equipment	365	0	365	0	0	0	0	0	0	365	0	0
Portable two-way	1,087	0	1,087	0	0	0	0	0	0	1,087	0	0
Swimming pools												
Fairview Pool												
Wind screens	1,882	0	1,882	0	0	0	0	0	0	1,882	0	0
Pool vacuum	3,515	0	3,515	0	0	0	0	0	0	3,515	0	0
Aquatic Centre												
Filter room ventilation	3,437	0	3,437	0	0	0	0	0	0	3,437	0	0
Pool controller & components	7,316	0	7,316	0	0	0	0	0	0	7,316	0	0
Pump - back-up motor	1,812	0	1,812	0	0	0	0	0	0	1,812	0	0
Ice arenas												
Civic Centre												
Air conditioner	27,429	0	27,429	0	0	0	0	0	25,061	2,368	0	0
100 chairs	8,161	0	8,161	0	0	0	0	0	5,000	3,161	0	0
Ice compressor	9,973	0	9,973	0	0	0	0	0	9,973	0	0	0
Hockey nets	3,141	0	3,141	0	0	0	0	0	0	3,141	0	0
Floor polishers	2,131	0	2,131	0	0	0	0	0	0	2,131	0	0
Fairview Arena												
Expand parking lot	46,831	0	46,831	0	0	0	0	0	35,000	4,317	0	0
Front entrance accessible to handicapped	536	0	536	0	0	0	0	0	0	536	0	0
Hockey nets	3,141	0	3,141	0	0	0	0	0	2,600	541	0	0
Mycom compressor	14,601	0	14,601	0	0	0	0	0	13,750	851	0	0
Playgrounds and parks												
Battleford Tr. - wheel rut area	18,507	0	18,507	0	0	0	0	7,000	3,420	6,874	0	0
Aitken Park	17,162	0	17,162	0	0	0	0	0	0	17,162	0	0
Memorial Park - sidewalk resurf.	4,380	0	4,380	0	0	0	0	0	4,380	0	0	0
Rotary Playground	8,271	0	8,271	0	0	0	0	0	8,271	0	0	0
Ashley School Playground												
- structure	5,150	0	5,150	0	0	0	0	0	0	5,150	0	0
19th Ave. ball field	32,710	0	32,710	0	10,828	0	0	0	19,173	2,709	0	0
Senior baseball park	19,173	19,000	38,173	0	19,173	0	0	0	0	0	19,000	0
	4,325,414	220,707	4,546,121	9,037	424,608	183,117	2,693,094	274,493	519,798	225,859	85,473	130,642

CITY OF SNIFF CURRENT

SUMMARY OF CAPITAL OUTLAY FOR THE YEAR ENDED DECEMBER 31, 1985

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Statement 33

	Work completed	Add reserve for future expenditures	Total changed in 1985	From capital resources		By capital contribution		Out of revenue fund				
				Assets sold	Debt	Prepaid frontage	Other funds	Grants, etc.	Past levy reserve	Current levy expended	Current levy reserved	B.I.D. levy
BALANCE FORWARD	4,325,414	220,707	4,546,121	9,037	424,608	183,117	2,693,094	274,493	519,798	225,859	85,473	130,642
CULTURAL												
Vacuum	475	0	475	0	0	0	0	0	0	475	0	0
Heritage '85 projects												
Doc's Town - house	3,801	6,057	9,858	0	0	0	0	9,858	0	0	0	0
Tourist booth	65,585	0	65,585	0	0	0	0	13,585	0	20,000	0	0
	0	0	0	0	0	0	0	12,500	10,000	0	0	0
Library	0	0	0	0	0	0	0	9,500	0	0	0	0
Equipment	1,870	0	1,870	0	0	0	0	0	1,870	0	0	0
Chinook Parkway												
Riverside Park Tennis Courts												
Paving	78,350	0	78,350	0	0	0	0	25,000	25,000	9,606	0	0
Fencing	17,043	0	17,043	0	0	0	0	50,000	0	0	0	0
Site work	8,066	0	8,066	0	0	0	0	0	0	0	0	0
Tennis court equipment	6,147	0	6,147	0	0	0	0	0	0	0	0	0
Western Sports Complex												
Study	3,336	0	3,336	0	0	0	0	0	3,336	0	0	0
Horseshoe Lake area												
Pumping station	78,201	0	78,201	0	0	0	0	33,100	7,400	23,605	0	0
Electrical	23,404	0	23,404	0	0	0	0	37,500	0	0	0	0
Irrigation piping	100,351	0	100,351	0	0	0	0	26,650	10,000	52,341	0	0
Irrigation general	140	0	140	0	0	0	0	11,500	0	0	0	0
General												
Central Avenue	819	0	819	0	0	0	0	0	0	819	0	0
Treen's property purchased	65,662	0	65,662	0	50,000	0	0	0	15,662	0	0	0
52 - 11th Avenue S.E.	21,931	0	21,931	0	19,800	2,040	0	0	0	91	0	0
Saulteaux Park	0	40,000	40,000	0	40,000	0	0	0	0	0	0	0
Pathways	0	0	0	0	0	0	0	55,000	0	0	0	0
Construction	284,289	29,490	313,779	0	0	0	0	150,000	41,770	0	29,490	0
General	4,231	0	4,231	0	0	0	0	26,000	0	0	0	0
	0	0	0	0	0	0	0	15,750	0	0	0	0
C.P.R. dam area - general	533	0	533	0	0	0	0	0	0	533	0	0
	5,089,648	296,254	5,385,902	9,037	534,408	185,157	2,693,094	750,436	634,836	333,329	114,963	130,642

ELECTRICAL DEPARTMENT

General

E6 - 1985 Dodge 1/2 ton	11,040	0	11,040	1,640	0	0	0	0	0	9,400	0	0
FBI 56 utility body for E6	5,514	0	5,514	0	0	0	0	0	0	5,514	0	0
E8 - 1985 - 2 door Chevette	6,434	0	6,434	1,143	0	0	0	0	0	5,291	0	0
Power monitoring instrument	4,457	0	4,457	0	0	0	0	0	0	4,457	0	0
System improvements												
Prot. devices & fuse co-ordination	258,033	0	258,033	0	0	0	0	0	0	258,033	0	0

CITY OF SWIFT CURRENT

SUMMARY OF CAPITAL OUTLAY FOR THE YEAR ENDED DECEMBER 31, 1985

Page 29
Statement 33

	Work completed	Add reserve for future expenditures	Total charged in 1985	From capital resources		By capital contribution		Out of revenue fund				B.I.D. levy
				Assets sold	Debt	Prepaid frontage	Other funds	Grants, etc.	Past levy reserve	Current levy expended	Current levy reserved	
ELECTRICAL DEPARTMENT (Continued)												
North side 25KV double circuit feeder & substation	9,453	0	9,453	0	0	0	0	0	0	9,453	0	0
Distribution system improvement	84,758	0	84,758	0	0	0	0	0	0	84,758	0	0
Street lighting												
North west area	23,016	0	23,016	0	0	0	0	87,368	0	14,278	0	0
New street lighting and upgrading	165,622	0	165,622	0	0	0	0	0	0	165,622	0	0
	568,327	0	568,327	2,783	0	0	0	8,738	0	556,806	0	0
WATERWORKS UTILITY												
Filtration plant												
1985 Chev 1/2 ton - unit T7	10,281	0	10,281	100	0	0	0	0	0	10,181	0	0
Maxar 80; 2-way radio; T23	949	0	949	0	0	0	0	0	0	949	0	0
Chlorine gas detector	1,953	0	1,953	0	0	0	0	0	0	1,953	0	0
Recap paved road	8,718	0	8,718	0	0	0	0	0	0	8,718	0	0
Pave parking ramp	5,815	0	5,815	0	0	0	0	0	0	5,815	0	0
8th N.W. booster	16,638	0	16,638	0	0	0	0	0	0	16,638	0	0
City weir												
Land purchase	100	0	100	0	0	0	0	0	0	100	0	0
Watermain replacements												
2nd N.E. - Cheadle - N.Rlwy.	50,905	0	50,905	0	0	0	0	0	0	50,905	0	0
5th N.W. - Sidney St. to 85' N. of Rutherford	63,409	0	63,409	0	0	0	0	0	0	63,409	0	0
Central N., Chaplin-Sidney	73,163	0	73,163	0	0	0	0	0	0	73,163	0	0
9th N.E., Rlwy. - North St.	26,478	0	26,478	0	0	0	0	0	0	26,478	0	0
9th N.W., Herbert - Sidney	7,226	0	7,226	0	0	0	0	0	0	7,226	0	0
3rd N.W., Sidney - Dufferin	27,220	0	27,220	0	0	0	0	0	0	27,220	0	0
	292,855	0	292,855	100	0	0	0	0	0	292,755	0	0
SEWAGE UTILITY												
Manhole reconstruction	2,776	0	2,776	0	0	0	0	0	0	2,776	0	0
1500 gallon flush tank	6,123	0	6,123	0	0	0	0	0	0	6,123	0	0
82 acres 4-16-3-W3rd.(Siemens)	55,698	0	55,698	0	0	0	0	0	0	55,698	0	0
	64,597	0	64,597	0	0	0	0	0	0	64,597	0	0
	\$ 6,015,427	296,254	6,311,681	61,920	484,408	185,157	2,693,094	759,174	634,836	1,247,487	114,963	130,642

CITY OF SWIFT CURRENT

NOTES TO FINANCIAL STATEMENTS - DECEMBER 31, 1985

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Swift Current are prepared in accordance with accounting practices prescribed by the Saskatchewan Department of Urban Affairs and the Urban Municipalities Act. Certain of these practices are not in accordance with generally accepted accounting principles.

a) Fund Accounting

The financial statements have been prepared on the fund basis of accounting. A fund is a sum of money, or other resources, segregated for the purpose of carrying on specified activities or attaining certain objectives in accordance with legislation, special regulations, restrictions or limitations. Each fund constitutes an independent fiscal and accounting entity.

b) Inventories

Inventories are valued at average cost.

c) Fixed Assets

Engineering structures, buildings and equipment are recorded at original cost. Depreciation is not provided for in the accounts.

d) Investments

Investments are valued at cost which approximates market value.

e) Unrecovered land development

Unrecovered land development costs are recorded in both the property sales fund and the capital and loan fund. In order to avoid double counting on consolidation, unrecovered land development costs must be eliminated in order to derive total assets. Total assets should be reduced by \$5,845,161 in 1985 and \$4,059,285 in 1984.

2. COMMITMENTS

Health Region Building

Subsequent to year end the City purchased the property known as the Health Region Building from the Province of Saskatchewan for the nominal amount of \$1 under the understanding that if the Province requires land at a future date the City will provide land of equal value to the Province at no cost.

Chinook Parkway

The City entered into an agreement with the Province of Saskatchewan in December 1984 to develop certain City lands defined as the Chinook Parkway. This agreement requires the City to contribute one-half of the total annual funding for the project which has been defined as 1.85 mills of the prior year's assessment. Based on this formula the 1986 funding commitment for the City of Swift Current totals approximately \$78,000.00.

CITY OF SWIFT CURRENT

SUNDRY SCHEDULE - DETAILS OF BALANCE SHEET ITEMS GENERAL REVENUE FUND AS AT DECEMBER 31, 1985

Page 31
Schedule 1

ANALYSIS OF GENERAL FUND BANK BALANCES

Petty cash and till floats	\$ 1,075
Current bank account	415,430
Interest distribution accounts	207,253
Tax suspense account	12,557
Payroll float	10,000

TOTAL - Statement 2

\$ 646,315

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Schedule 2

ANALYSIS OF ACCOUNTS RECEIVABLE - PROVINCIAL GOVERNMENT

S.P.C. - 4th quarter surcharge	\$ 79,768
Urban assistance	208,080
Saskatchewan Rural Development - Maintenance Grant	144
Municipal Heritage Grant	1,212
PCF Grants - City bus, 11th N.W. paving	69,000
Sask Housing - FP7	2,542
Recreation Grant - Chinook pathway, etc.	105,000
Provincial Court fines	9,340
Sask Revenue - fire arms control	2,039
FinesHousing	1,320
S.G.I. - various claims	10,518

TOTAL - Statement 2

\$ 488,963

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Schedule 3

ANALYSIS OF ACCOUNTS RECEIVABLE - FEDERAL GOVERNMENT

Government of Canada - CCB investment	\$ 4,077
Federal Excise Gas Tax	2,388
R.C.M.P. telephone bill	228

TOTAL - Statement 2

\$ 6,693

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Schedule 4

ANALYSIS OF WORK-IN-PROGRESS - CITY PROJECTS

One way couplet	\$ 3,710
Canal crossing	4,735
Landfill site	241
Renovations - Police Station	2,688
Live Arts Theatre study	45,057
Landfill study	19,039
Bridge maintenance study	1,196
Civic Centre lighting	1,867
Saulteaux Park	5,862

TOTAL - Statement 2

\$ 84,395

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CITY OF SWIFT CURRENT

SUMMARY OF TAX COLLECTIONS - ARREARS AS AT DECEMBER 31, 1985

Page 32
Schedule 5

	Arrears December 31, 1984	Penalty added	Other charges	1985 levy	Transfer arrears to liens	Transfer business tax	Cancell- ations	Discounts	Cash collec- tions	Transfer to arrears December 31, 1985
1963 tax liens	\$ 3,991	0	0	0	1,123	0	0	0	1,508	3,606
1972 tax liens	4,060	0	0	0	2,029	0	0	0	560	5,529
1976 tax liens	5,151	0	0	0	1,186	0	0	0	0	6,337
1977 tax liens	33,887	0	0	0	44,422	0	0	0	6,459	71,850
1980 tax liens	39,109	0	0	0	15,629	0	0	0	0	54,738
1981 tax liens	48,404	0	0	0	29,559	0	0	0	21,309	56,654
1982 tax liens	83,683	0	0	0	1,762	0	0	0	79,832	5,613
1983 tax liens	79,504	0	0	0	24,989	0	0	0	38,062	66,431
1984 tax liens	50,135	0	83	0	38,008	0	0	0	22,937	65,289
1985 tax liens	0	0	0	0	53,281	0	0	0	0	53,281
1984 tax arrears	514,483	74,170	162	0	(211,988)	0	20,927	0	326,589	29,311
Business tax - other	27,533	0	0	0	0	0	0	0	269	27,264
1985 taxes	0	79,994	0	9,167,291	0	0	80,252	98,158	8,530,455	538,420
	\$ 889,940	154,164	245	9,167,291	0	0	101,179	98,158	9,027,980	984,323

CITY OF SWIFT CURRENT

SUNDRY SCHEDULES - DETAILS OF BALANCE SHEET ITEMS
 GENERAL REVENUE FUND AS AT DECEMBER 31, 1985
 DETAILS OF RESERVES - CAPITAL

Page 33
 Schedule 6

	Balance January 1, 1985	Amount used in 1985	Unused 1985 levy	Balance December 31, 1985
ADMINISTRATION				
Office equipment	\$ 3,045	3,045	0	0
Computer system	31,348	4,635	0	26,713
City Hall renovations	50,515	0	12,000	62,515
PROTECTION DIVISION				
Fire Department				
General capital	3,000	3,000	0	0
Police station renovations	95,000	0	15,000	110,000
Pumper truck	75,000	0	110,000	185,000
Police Department				
Capital equipment	2,000	0	0	2,000
GENERAL WORKS				
Street and lane paving	92,439	0	0	92,439
Sidewalks and curbs	13,078	0	0	13,078
Storm drainage study	10,358	0	0	10,358
Drainage - west end	34,073	0	0	34,073
Landscaping 9th Ave. N.E.	1,900	0	0	1,900
Parking lot development	138,232	0	5,256	143,488
South Railway St. W. upgrading	46,851	0	0	46,851
Highway map	800	0	0	800
Warehouse improvements	77,001	16,480	10,000	70,521
West end annexation	5,000	0	5,000	10,000
Business Improvement District	17,228	0	9,669	26,897
Landfill site - study	40,000	0	10,000	50,000
Parking study	50,000	0	0	50,000
Railroad crossing - Gladstone E.	20,000	0	12,500	32,500
Canal crossing - Gladstone E.	10,000	0	47,500	57,500
Pioneer Lodge renovations	130,000	57,300	0	72,700
6th Ave. N.E. paving	29,000	17,200	0	11,800
Animal shelter	0	0	2,000	2,000
Bridge maintenance study	0	0	9,000	9,000
	975,868	101,660	247,925	1,122,133

CITY OF SWIFT CURRENT

SUNDRY SCHEDULES - DETAILS OF BALANCE SHEET ITEMS
GENERAL REVENUE FUND AS AT DECEMBER 31, 1985

DETAILS OF RESERVES - CAPITAL

Page 34
Schedule 6
(Continued)

	Balance January 1, 1985	Amount used in 1985	Unused 1985 levy	Balance December 31, 1985
BALANCE FORWARD	975,868	101,660	247,925	1,122,133
RECREATION AND PARKS				
R. C. Dahl Centre	1,728	0	0	1,728
Fairview Pool	1,485	0	0	1,485
Tennis court	25,300	25,000	0	300
Battleford Tr. - wheel rut area	3,420	3,420	0	0
Civic Centre	5,000	5,000	0	0
Fastball diamonds	519	0	0	519
Library equipment	6,598	1,870	0	4,728
Library feasibility study	1,937	0	0	1,937
Ford Field	4,882	0	0	4,882
Chinook Parkway	107,072	78,169	29,490	58,393
Fairview Arena - capital	17,800	17,800	0	0
Parks equipment	6,064	6,064	0	0
Recreation Centre	2,400	0	0	2,400
Sundance Park	9,000	0	0	9,000
Museum	1,000	0	0	1,000
Art Gallery - study	8,000	0	0	8,000
Heritage '85 projects	10,000	10,000	0	0
A.C.T. Senior Baseball Park	0	0	19,000	19,000
Rotary Park	0	0	7,000	7,000
SEWAGE UTILITIES	1,255	0	0	1,255
ELECTRIC LIGHT UTILITY	28,224	0	0	28,224
GENERAL CAPITAL RESERVE	1,035,440	363,545	650,000	1,321,895
MISCELLANEOUS				
Debenture cost reserve	7,613	294	659	7,978
Downtown core development	22,162	0	165,234	187,396
Equipment replacement reserve	356,017	78,308	124,013	401,722
Public reserve fund	35,420	0	0	35,420
Museums grants reserve	7,500	0	500	8,000
Community capital fund grant	243,561	243,561	0	0
Live Arts Theatre study	18,000	0	4,700	22,700
Chinook Parkway - grant	50,000	50,000	0	0
Lot 8th N.E. & N Railway (CCF)	0	0	15,000	15,000
Signal lights (CCF)	0	0	44,965	44,965
City Hall - furniture (CCF)	0	0	3,195	3,195
Saulteaux Park - Capital Trust loan	0	0	40,000	40,000
Doc's Town - grant reserved	0	0	6,056	6,056
	\$ 2,993,265	984,691	1,357,737	3,366,311

CITY OF SWIFT CURRENT

SUNDRY SCHEDULES - DETAILS OF BALANCE SHEET ITEMS
 GENERAL REVENUE FUND AS AT DECEMBER 31, 1985
 DETAILS OF RESERVES - OPERATING

Page 35
 Schedule 6A
 (Continued)

	Balance January 1, 1985	Amount used in 1985	Unused 1985 levy	Balance December 31, 1985
ADMINISTRATION				
City Hall operating	\$ 30,500	0	9,000	39,500
Word processing equipment	42,255	13,994	2,000	30,261
Computer hardware - maintenance	1,198	0	0	1,198
Chamber of Commerce	11,000	0	0	11,000
City promotions	9,000	0	0	9,000
Industrial Development - project	0	0	3,000	3,000
Retirement allowance	0	0	4,000	4,000
PROTECTION DIVISION				
Fire Department				
Clothing	4,000	0	0	4,000
Wages	22,000	0	11,000	33,000
Police Department				
R.C.M.P. contract	215,738	0	95,000	310,738
R.C.M.P. reserve	0	0	52,926	52,926
GENERAL WORKS				
Orthodontist office	11,937	3,500	0	8,437
Municipal development plan	55,400	0	0	55,400
Aerial photographs	9,642	0	10,000	19,642
Garage improvements	3,795	0	0	3,795
Dog control	0	0	10,000	10,000
Roads and streets	0	0	73,000	73,000
Traffic services	0	0	15,000	15,000
District Planning study	0	0	19,000	19,000
RECREATION AND PARKS				
Leisure needs services project	0	0	12,400	12,400
Leisure Needs Study - grant reserved	0	0	7,500	7,500
Tree replacement reserve	3,900	0	0	3,900
	<u>\$ 420,365</u>	<u>17,494</u>	<u>323,826</u>	<u>726,697</u>

CITY OF SWIFT CURRENT

ANALYSIS OF PROPERTY SALES AND LAND DEVELOPMENT PROJECT TRANSACTIONS
DURING THE YEAR ENDED DECEMBER 31, 1985Page 36
Schedule 7

	Balance January 1, 1985		1985	Frontage		Balance December 31, 1985	
	Unrecovered	reserve	expen- ditures	levies	Recoveries	Unrecovered	Reserve
RESIDENTIAL - COMPLETED							
12 Lachapelle property lane in blk.3, plan D1130	\$ 0	0	0	0	1,703	0	1,703
72 Jaycee Campground, lot 4 blk.2, plan 80-SC-12421	0	335,416	0	0	0	0	335,416
RESIDENTIAL - IN PROGRESS							
11 Westlake subdivision plan 70-SC-01839	0	235,708	9,017	5,669	68,590	0	289,612
57 Trail subdivision phase 1 & 2, plans 78-SC-02554	0	964,426	13,939	2,137	26,280	0	974,630
58 Trail subdivision phase 3, plan 81-SC-01616	0	425,873	411,727	51,206	791,170	0	754,110
61 Trail subdivision phase 4, plan 82-SC-11611	237,720	0	326,527	43,418	496,320	111,345	0
80 Highlands subdivision - W of 11th Ave. N.W. SW35-15-14-W	106,168	0	1,880,873	0	0	1,987,041	0
RESIDENTIAL - FUTURE							
13 MacKintosh property - (Oman Hill) pt SE24-15-14-W3M	30,364	0	0	0	0	30,364	0
74 Treen property, pt NW13-15-14-W3M (146 ac.)	135,715	0	0	0	0	135,715	0
89 Alex McLeod property, pt NE13-15-14-W3M (55 ac.)	163,254	0	0	0	0	163,254	0
RESIDENTIAL - ISOLATED LOTS							
25A 60 South Railway W lots 5/7, blk. 11, plan H3605	588	0	0	0	0	588	0
90 Dufferin St. & 5th N.W.; lot 1/2, blk. 8, plan DN558	0	0	525	0	0	525	0
COMMERCIAL - IN PROGRESS							
40 1800 Chaplin St. E., lot 13 & s57 - 14 blk. 91 plan 76-S	1,160	0	445	0	0	1,605	0
33 Horseshoe Self Serve lane E of lot E blk. 4 plan 69 SC	0	0	0	0	10,000	0	10,000
39 Alpine subdivision, parcels A & B, plan G4653	0	114,220	42,102	6,507	79,900	0	145,511
62 N.E. commercial subdivision, plan 80-SC-11266	349,874	0	868	0	0	350,742	0
85 Springs neighborhood - S. of #1 Hwy N1/2 31-15-13-W3M	2,461	0	0	0	0	2,461	0
59 Westmount commercial, plan 82-SC-10396	675,095	0	1,053	0	0	676,148	0
COMMERCIAL - DOWNTOWN							
91 15 Chaplin St. E., lot s1/2 9 & 10, blk. 64, plan K5486	0	0	84,766	0	0	84,766	0
86 Downtown redevelopment properties	403,029	0	0	1,075	0	404,104	0
28 Former Pioneer Co-op site - Central Ave. N. blk. 50 plan 2230	261,981	0	0	4,300	0	266,281	0
27 North Railway St. E. blk. 50, plan 2230	287,167	0	0	5,590	0	292,757	0
INDUSTRIAL - IN PROGRESS							
5 Sidney industrial sub'd., plan EA1556 & DV1839	0	118,346	0	0	0	0	118,346
6 N.W. industrial subdivision N.E. 1/4 26-15-14 W3rd	6,841	0	0	0	0	6,841	0
22 East end industrial plan 72-SC-11437	0	45,260	0	0	0	0	45,260
52 Alexander property SW 1/4 20-15-13 W3M & LSD 12 of NW	445,100	0	3,425	0	0	448,525	0
71 McIntyre Industrial Park - N. of Gladstone St. plan 76	240,041	0	0	0	46,100	193,941	0
78 McIntyre Industrial Park - S. of Gladstone St. plan 79	544,299	0	6,981	0	3,251	548,029	0
18A 0 blk. 1st Ave. S.W. lots 22-24, blk. 23, plan AD2910	1,538	0	0	0	0	1,538	0
	\$ 3,892,395	2,239,249	2,782,248	119,902	1,523,314	5,706,570	2,674,588

CITY OF SWIFT CURRENT

ANALYSIS OF PROPERTY SALES AND LAND DEVELOPMENT PROJECT TRANSACTIONS
DURING THE YEAR ENDED DECEMBER 31, 1985Page 37
Schedule 7
(Continued)

	Balance January 1, 1985		1985 expen- ditures	Frontage levies	Recoveries	Balance December 31, 1985	
	Unrecovered	reserve				Unrecovered	Reserve
BALANCE FORWARD	\$ 3,892,395	2,239,249	2,782,248	119,902	1,523,314	5,706,570	2,674,588
CITY - FUTURE SALEABLE							
60 City warehouse & 75' W. of former City garage	2,668	0	0	0	0	2,668	0
CITY - SEWAGE UTILITY							
26 Morgan property pt SW 4-16-13 W3rd, 70-SC-0056	3,280	0	0	0	0	3,280	0
42 Siemen property - pt NE 4-16-13 W3M (82 ac.)	569	0	0	0	0	569	0
CITY - P.W. ROADWAYS							
41 21 10th Ave. N.E., pt of blk. F plan B4078	7,418	0	0	0	0	7,418	0
63 408 1st Ave. N.E. - lot 11, blk. 88, plan A8368	28,300	0	2,135	0	32,674	0	2,239
69 407 Central Ave. N. - lot 9, blk. 88, plan A8368	28,500	0	0	0	0	28,500	0
87 118 - 8th Ave. N.E. lot 31, blk. 8, plan B4078	15,046	0	0	0	0	15,046	0
CITY - PARKS & RECREATION							
34 Public reserve - W. of 19th N.E. 66-SC-07015	6,439	0	0	0	0	6,439	0
55 NE subdivision, SE 1/4 31-15-14 W3M (35.6 ac.)	27,685	0	0	0	0	27,685	0
67 Fairview School site lot B, pt. of parcel B, 66-SC-05	9,029	0	0	0	0	9,029	0
CITY - CHINOOK PARWAY							
76 Horse plant property, parcel 2, plan 69-SC-05187	31,933	0	0	0	0	31,933	0
88 123 - 14th S.E. lots 7/8 blk. 2, plan K2246	6,023	0	0	0	0	6,023	0
	\$ 4,059,285	2,239,249	2,784,383	119,902	1,555,988	5,845,160	2,676,827

CITY OF SMITH CURRENT

SCHEDULE SHOWING FUTURE DEBT CHARGES ON CAPITAL EXPENDITURES
AS AT DECEMBER 31, 1985Page 38
Schedule 8

	Year of	Amount of	1986		1987		1988		1989		1990 to maturity	
	loan	original loan	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
DEBT CHARGES REPAYABLE												
OUT OF GENERAL FUNDS												
S. Railway St. bridge	1977	62,100 \$	6,210	0	6,210	0	0	0	0	0	0	0
Aerial fire truck	1979	175,000	17,500	0	17,500	0	17,500	0	17,500	0	0	0
Work equipment	1979	127,000	12,700	0	12,700	0	12,700	0	12,700	0	0	0
Surveillance system	1979	40,000	4,000	0	4,000	0	4,000	0	4,000	0	0	0
Fairview ice arena	1977	80,000	8,000	0	8,000	0	0	0	0	0	0	0
13th N.E. bridge	1976	100,000	10,000	0	0	0	0	0	0	0	0	0
New City Hall	1977	112,000	11,200	0	11,200	0	0	0	0	0	0	0
Renovate City Hall	1977	34,000	3,400	0	3,400	0	0	0	0	0	0	0
City Hall renovations	1978	100,000	10,000	0	10,000	0	10,000	0	0	0	0	0
Police station	1981	280,000	28,000	0	28,000	0	28,000	0	28,000	0	56,000	0
S. Railway Street West	1981	45,000	4,500	0	4,500	0	4,500	0	4,500	0	9,000	0
Aquatic Centre	1981	250,000	25,000	0	25,000	0	25,000	0	25,000	0	50,000	0
Boy Scouts - Scout Hall	1971	7,000	400	0	400	0	200	0	0	0	0	0
Pedestrian bridge-Herbert	1984	60,000	10,000	0	10,000	0	10,000	0	10,000	0	0	0
Purchase property downtown	1985	220,000	22,000	0	22,000	0	22,000	0	22,000	0	132,000	0
Saulteaux Park	1985	40,000	8,000	0	8,000	0	8,000	0	8,000	0	8,000	0
Paving 11th Ave. N.W.	1985	60,000	10,000	0	10,000	0	10,000	0	10,000	0	20,000	0
Senior baseball park	1985	30,000	6,000	0	6,000	0	6,000	0	6,000	0	6,000	0
			196,910	0	186,910	0	157,900	0	147,700	0	281,000	0
To debenture holders												
General			46,374	113,770	50,577	108,367	32,000	102,375	37,000	96,775	516,000	0
Utilities			36,449	110,732	40,232	106,948	44,414	102,768	49,033	98,149	870,938	0
TOTAL GENERAL CHARGES			279,733	224,502	277,719	215,315	234,314	205,143	233,733	194,924	1,667,938	0
OUT OF FRONTAGE & SUNDRY LEVIES												
Debenture holders			129,466	76,015	123,722	61,894	121,128	47,978	101,704	33,877	151,900	0
OUT OF SCHOOL LEVIES												
Debenture holders			98,000	12,445	87,000	5,873	0	0	0	0	0	0
TOTAL		\$	507,199	312,962	488,441	283,082	355,442	253,121	335,437	228,801	1,819,838	0

CITY OF SMITH CURRENT

SCHEDULE OF DEBENTURE DEBT AS AT DECEMBER 31, 1985

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Schedule 8A

	Date issued	Maturity date	Interest rate	Authorized and issued	Matured	Unmatured Dec. 31, 1985 Principal	Interest
GENERAL							
Civic Centre - Byl. 16 of 1964 and 7 of 1967	1967	1987	5.3667	300,000	254,049	45,951	3,737
Fairview Swimming Pool - Byl. 6 of 1973 and 9 of 1975	1975	1985	8.06	100,000	100,000	0	0
Police Station - Byl. 5 & 19 of 1982 and 10 of 1982	1982	1996	17.5	700,000	64,000	636,000	834,575
						681,951	838,312
LOCAL IMPROVEMENTS							
1974 local improvements - Byl. 17 of 1975	1975	1985	9.0	38,000	38,000	0	0
1974 local improvements - Byl. 18 of 1975	1975	1985	9.0	23,684	23,684	0	0
1975 local improvements - Byl. 22 of 1976	1976	1986	9.0	119,000	102,000	17,000	1,530
1976 local improvements - Byl. 31 of 1977	1977	1987	9.0	114,000	83,000	31,000	4,230
1977 local improvements - Byl. 15 of 1978	1978	1988	9.0	208,000	126,000	82,000	15,210
1978 local improvements - Byl. 23 & 36 of 1979	1979	1989	10.5	253,000	121,000	132,000	36,435
1979 local improvements - Byl. 10 & 27 of 1980	1980	1990	12.0	205,000	78,000	127,000	48,480
1980 local improvements - Byl. 15 & 20 of 1981 & 9 of 1982	1982	1991	17.5	154,000	35,000	119,000	82,075
1981 local improvements - Byl. 27 of 1982	1983	1993	12.0	49,759	9,568	40,191	21,454
1982 local improvements - Byl. 15 of 1983	1983	1993	12.0	90,684	10,956	79,728	48,668
						627,919	258,082
WATERWORKS AND SEWAGE							
D.R.E.E. project - Byl. 6 of 1976	1975	1995	9.1525	100,000	29,406	70,594	40,145
D.R.E.E. project - Byl. 24 of 1976	1976	1996	9.3019	33,540	8,357	25,183	16,106
D.R.E.E. project - Byl. 29 of 1979	1979	1999	9.6789	308,736	42,784	265,952	230,663
D.R.E.E. project - Byl. 3 of 1981	1980	2000	10.7566	72,107	7,157	64,950	68,719
C.M.H.C. lagoon project - Byl. 28 of 1976 & 4 of 1980	1979	1999	10.5	500,000	63,536	436,464	423,127
D.R.E.E. projects - Byl. 4 of 1982	1982	2001	12.7421	189,584	11,660	177,924	247,209
						1,041,067	1,025,969
SCHOOLS							
Comprehensive School - Byl. 17 & 22 of 1966	1966	1986	6.5	200,000	183,000	17,000	3,737
Comprehensive School - Byl. 6 of 1967	1967	1987	6.75	1,000,000	832,000	168,000	17,213
						185,000	20,950
						\$ 2,535,937	2,143,313

CITY OF SWIFT CURRENT

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1985

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Schedule 9

	Face value	Interest rate %	Maturity
CITY OF SWIFT CURRENT DEBENTURES			
1980 local improvements, Byls. 15-20, 1981 & 9 - 1982; Debenture #6 - 10, coupons 4 - 10	\$ 106,000	17.5	Dec. 31, 1987/91
1981 local improvements, Byl. 27, 1982; 4 - 1984; Debenture #1, coupons 3 - 10	40,190	12.0	Oct. 1, 1986/92
1982 local improvements, Byl. 15 - 1983 & 3 - 1984; Debenture #1, coupons 2 - 10	79,729	12.0	Nov. 1, 1986/93
Police Station, Byl. 5 & 19, 1981 & 10, 1982; Debenture #6 & 8, coupons 4 - 7	46,500	17.5	Dec. 31, 1986/88
Re: Dennis Pool Memorial Fund Debenture #8, Byl. 5 & 19, 1981 & 10 - 1982	500	17.5	Dec. 31, 1988
SECURITIES			
Nova Scotia Savings & Loan #FR 05082	100,000	14.0	Jan. 8, 1986
B.C. Hydro - stripped bonds	164,720	Various	Various
S.P.C. bonds	100,000		
Continental Bank Sentinel Bonds	218,113		
Continental Bank Mortgage Corporation Bonds	100,000		
Government of Canada sentinels	144,906		
Government of Canada coupons	728,171		
Ontario Hydro coupons	363,079		
New Brunswick Municipal Finance Corporation	298,650		
Province of Ontario bonds	101,375		
Government of Canada bonds	198,750		
	2,517,764		
OTHER INVESTMENTS			
Low rental housing - 50 year recovery	12,480		
Miscellaneous	1		
	12,481		
	\$ 2,803,164		
ALLOCATED TO FUNDS AS FOLLOWS			
General Revenue Fund			
City debentures	\$ 272,419		
Securities	2,517,764		
Miscellaneous	1		
	2,790,184		
Trust Funds			
Miscellaneous - D. Pool Memorial	500		
Property Sales			
Low rental housing	12,480		
	\$ 2,803,164		

CITY OF SHIFT CURRENT
TAX ASSESSMENTS AND LEVIES FOR THE YEAR 1985

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Schedule 10

	Original	Added	Total	Mill rate	Original	Added	Total	Regular cancellations	Transfer to or from overlevies	School total	Revenue shown on operating statements
TRUST LEVIES											
Public school	\$ 72,675,925	851,910	73,527,835	67.00	4,869,287	57,078	4,926,365	(46,000)	0	4,880,365	\$ 0
Separate school	10,281,045	58,330	10,339,375	67.00	688,830	3,908	692,738	(2,703)	0	690,035	5,570,400
Health services	82,956,970	910,240	83,867,210	.09	7,374	81	7,455	(81)	0		7,374
Union hospital	82,956,970	910,240	83,867,210	2.78	231,949	2,531	234,480	(2,531)	0		231,949
Chinook Reg. Library	82,956,970	910,240	83,867,210	1.09	90,928	99	91,027	(99)	0		90,928
TOTAL TRUST LEVIES	331,827,880	3,640,960	335,468,840	70.96	5,888,368	63,697	5,952,065	(51,414)	0		5,900,651
GENERAL PURPOSE LEVY	82,956,970	910,240	83,867,210	35.44	2,939,996	33,152	2,973,148	(26,064)	0		2,947,084
	414,784,850	4,551,200	419,336,050	106.40	8,828,364	96,849	8,925,213	(77,478)	0		8,847,735
B.I.D.	3,074,440	0	0		34,000	988	34,988	(1,006)	Levied in advance		33,982
FRONTAGE LEVIES											
Paving, sidewalks, etc.	0	0	0		202,696	0	202,696	0	(2,719)		199,976
Sewer and water	0	0	0		0	0	0	0	0		0
TOTAL TAX ROLL LEVIES	\$ 417,859,290	4,551,200	419,336,050	106.40	9,065,060	97,837	9,162,897	(78,484)	(2,719)		\$ 9,081,693

CITY OF SWIFT CURRENT

**SUNDRY SCHEDULES - DETAILS OF STATEMENT OF FINANCIAL POSITION ITEMS
GENERAL REVENUE FUNDS AS AT DECEMBER 31, 1985**

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Schedule 11

ANALYSIS OF GENERAL ADMINISTRATIVE COMMON SERVICES

Telex operation	\$ 1,345
Microfilming	3,688
Equipment rental	4,831
Stationery supplies	5,609
Telephone	7,743
Advertising	4,055
Subscriptions	1,268
Memberships	6,625
Legal	15,034
Service maintenance	4,702
Word processing	2,611

TOTAL TO STATEMENT 22	\$ 57,511

Schedule 12

ANALYSIS OF FINANCE DEPARTMENT COMMON SERVICES

Retirement - sick leave pay out	\$ 3,168
Advertising	874
Memberships	293
Subscriptions	792
Sundry	842
Office supplies	16,192
Postage	27,069
Telephone	12,690
Service maintenance	2,546
Equipment rental	4,558

TOTAL TO STATEMENT 22	\$ 69,024

Schedule 13

ANALYSIS OF ENGINEERING SERVICES

Benefits	
Sick pay	\$ 10,997
Statutory holidays	20,579
Annual holidays	43,677
Special leave	772
Idle time	1,435
Workers' compensation leave	1,238
Retroactive pay	460

Non-chargeable vehicle operating	3,586
Tools and miscellaneous equipment operating	1,297
Telephone and radios	392

TOTAL COSTS INCURRED	84,433
Less - works reallocation to projects	83,802

UNDISTRIBUTED ENGINEERING SERVICES - STATEMENT 24	\$ 631

CITY OF SWIFT CURRENT

SUNDRY SCHEDULES - DETAILS OF MAJOR OPERATING COSTS
FOR THE YEAR ENDED DECEMBER 31, 1985Page 43
Schedule 14

ANALYSIS OF WAREHOUSE AND MAINTENANCE DEPOT OPERATIONS

Warehouse operation			
Salaries	\$ 28,148		
Utilities	2,800		
Repairs and maintenance	894		
Yard clean-up	246		
Office operation	121		
Loading and unloading	55		

TOTAL WAREHOUSE COSTS	32,264		
Less - warehouse surcharges	29,828	2,436	

Maintenance complex			
Utilities	13,335		
Repairs and maintenance	6,589	19,924	

Service garage			
Salaries	60,549		
Tools and supplies	2,951		
Office operations	418		
Unit T16 operation	1,670		

TOTAL GARAGE OPERATING COSTS	65,588		
Less			
Garage service fees	50,837		
Material handling fees	15,225		
Shop supplies recoveries	3,223	69,285	(3,697)
	-----		-----
UNDISTRIBUTED WAREHOUSE MAINTENANCE DEPOT OPERATION - STATEMENT 24		\$ 18,663	-----

CITY OF SWIFT CURRENT

SUNDRY SCHEDULES - DETAILS OF MAJOR OPERATING COSTS
FOR THE YEAR ENDED DECEMBER 31, 1985Page 44
Schedule 15

ANALYSIS OF ROAD TRANSPORTATION COSTS

Roads and streets

Routine maintenance and repairs

Gravel streets

\$ 27,591

Gravel lanes

10,850

Paved street maintenance

314,569

353,010

Dust control

1,815

Re-cap 6th N.E. - Chaplin - N. Hill Drive

34,632

Re-cap 2nd N.E.

58,736

Caution signs and markers

5,076

Traffic counter

36

Sidewalk maintenance

36,101

Street cleaning

82,089

Snow removal and street sanding

Snow and ice removal

Streets

97,243

Lanes

7,954

105,197

Sanding streets

55,635

Snow fences

18,852

179,684

Street drainage

Storm sewers

Culverts

200

General maintenance

3,923

4,123

Spring run-off

6,495

Catch basins

Thawing and cleaning

10,526

Open drainage ditches

5,033

Catch basins maintenance

2,971

Markers

236

18,766

29,384

Bridges

Repairs and maintenance

659

Railway overpass

14

673

Street lighting

Electrical energy

68,086

Supplies and maintenance

60,674

128,760

Traffic services

Street signs

4,254

Traffic signs

37,416

Traffic signs - new subdivision

63

Traffic lane marking

13,669

Traffic signals

15,006

Opticom operation

3,833

Railway crossing maintenance

1,679

Sight obstructions

34

75,954

Parking

Meters - repair and maintenance

852

Constables

Salaries

30,342

Parking ticket enforcement

3,870

Benefits

1,759

35,971

Off street parking

9,122

45,945

CITY OF SWIFT CURRENT
 SUNDRY SCHEDULES - DETAILS OF MAJOR OPERATING COSTS
 FOR THE YEAR ENDED DECEMBER 31, 1985 (Continued)

Page 45
 Schedule 15
 (Continued)

Public transit system				
City bus operation				
Subsidy	9,000			
Repairs and operating costs	17,583			
License	991			
Insurance	4,188		31,762	
S.C.C.C.A. transit assistance	-----		5,060	36,822

TOTAL - STATEMENT 24				\$ 1,068,717

CITY OF SWIFT CURRENT

**SUNDRY SCHEDULES - DETAILS OF STATEMENT OF FINANCIAL POSITION ITEMS
GENERAL REVENUE FUNDS AS AT DECEMBER 31, 1985**

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Schedule 16

ANALYSIS OF RECREATION AND COMMUNITY SERVICES ADMINISTRATION

Director's Office

Salaries and benefits	\$ 49,947
Office expense, telephone and advertising	5,988
Travel and conventions	3,442
Subscriptions and memberships	427
Office space	4,000
Board indemnities	1,677
Service maintenance	166

TOTAL ADMINISTRATIVE COSTS	65,647
Less costs redistributed to projects	65,798

UNDISTRIBUTED ADMINISTRATIVE COSTS - STATEMENT 28	\$ (151)
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Schedule 17

ANALYSIS OF PARKS AND RECREATION OVERHEADS

Recreation superintendent

Salaries	\$ 34,437	
Unit 25 operation	1,363	35,800

Parks superintendent

Salaries	36,843	
Unit 26 operation	2,024	38,867

Common services

Sick pay and compensation	6,433	
Statutory holidays	8,805	
Annual holidays	15,124	
Idle time and special leave	362	
Retroactive pay	10	
Two-way radios	81	
Non-chargeable equipment	13,095	43,910

TOTAL COSTS	118,577
Less costs redistributed to projects	123,651

UNDISTRIBUTED PARKS AND RECREATION OVERHEADS - STATEMENT 28	\$ (5,074)
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CITY OF SWIFT CURRENT

**SUNDRY SCHEDULES - DETAILS OF STATEMENT OF FINANCIAL POSITION ITEMS
GENERAL REVENUE FUNDS AS AT DECEMBER 31, 1985**

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Schedule 18

ANALYSIS OF SKATING RINKS AND ARENAS

	Civic Centre	Fairview	Outdoor rinks	Total
Operations	\$ 140,999	103,798	14,830	259,627
Maintenance and supplies	53,993	20,730	7,414	82,137
Power Vac, refinish floor	12,258	0	0	12,258
Utilities	83,119	56,138	1,705	140,962
Subsurface frost analysis	6,718	0	0	6,718
Snow removal	3,610	0	0	3,610
Parking lot	8,582	0	0	8,582
Zamboni ice machine	3,206	4,317	0	7,523
T-30	1,558	0	0	1,558
Roof repairs	0	543	0	543
Paint exterior and interior	0	4,743	0	4,743
	314,043	190,269	23,949	528,261
Concessions	0	7,575	0	7,575
	\$ 314,043	197,844	23,949	535,836

Schedule 19

ANALYSIS OF PARKS AND PLAYGROUNDS

Playgrounds		
Supervision	\$ 21,048	
Supplies	600	
Maintenance	4,863	26,511
Sports equipment		240
Parks operation		
General parks operation	8,017	
Memorial Park	10,785	
Civic Centre Park	6,156	
Westview Park	1,529	
Troelsen Place	2,518	
Whyte Place	744	
Kin Park	3,071	
Aitken Park	1,275	
Public reserves - Westlake	6,553	
Plains Cree and Sundance Park	9,797	
Saulteaux Park and easements	752	
Heritage-Battleford wheel ruts	199	
Levelling and seeding	3,141	
Tree planting, pruning and removal	11,172	
Wood Buffalo Park	3,102	68,811
TOTAL - STATEMENT 28		\$ 95,562

CITY OF SWIFT CURRENT

SUNDRY SCHEDULES - DETAILS OF STATEMENT OF FINANCIAL POSITION ITEMS
GENERAL REVENUE FUNDS AS AT DECEMBER 31, 1985

Page 48
Schedule 20

ANALYSIS OF CHINOOK PARKWAY OPERATIONS

Parks operation		
General parks operation	\$ 11,095	
Chinook Parkway - indemnities	314	
Elmwood Park	16,698	
Riverside Park	15,927	
Kiwanis Park	10,920	
Riverdene Park	12,031	
O.T.S. Pavilion	1,579	
Parks nursery	2,098	
Tree planting, pruning and removal	7,596	78,258
Tennis courts	-----	2,229
Riverside athletic park		3,933
Playground		2,757
Minor ball fields		1,037
Outdoor rinks		27,248

TOTAL - STATEMENT 28 \$ 115,462

Schedule 21

ANALYSIS OF FILTRATION PLANT OPERATION

Staff wages	\$ 171,818	
Repairs and maintenance	23,120	
Chemicals	132,596	
Travel and conventions	1,686	
Supplies	557	
Utilities	72,790	
Unit 24 operating	1,411	

TOTAL - STATEMENT 31 \$ 403,978

Schedule 22

ANALYSIS OF WATERWORKS COMMON SERVICES

Engineering costs	\$ 25,000	
Water purchased from P.F.R.A.	5,298	
Unit T2	4,560	
Unit Z7	1,990	

TOTAL - STATEMENT 31 \$ 36,848

CITY OF SWIFT CURRENT

**SUNDRY SCHEDULES - DETAILS OF STATEMENT OF FINANCIAL POSITION ITEMS
GENERAL REVENUE FUNDS AS AT DECEMBER 31, 1985**

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Schedule 23

ANALYSIS OF DEBT CHARGES

	Interest	Principal	Total
Debenture - D.R.E.E. project #1	\$ 5,889	3,634	9,523
Debenture - D.R.E.E. project #2	2,206	1,156	3,362
Debenture - D.R.E.E. project #3	26,600	8,872	35,472
Debenture - D.R.E.E. project #4	4,675	1,133	5,808
Debenture - D.R.E.E. project #5	10,795	1,616	12,411
TOTALS - STATEMENTS 31	\$ 50,165	16,411	66,576

Schedule 24

ANALYSIS OF DISTRIBUTION COSTS	
Maintenance of S.H. reservoir	\$ 13,056
Maintenance of N.H. reservoir	18,097
Minor repairs and maintenance	16,603
Meter maintenance	22,509
Connects and disconnects	36,460
Service maintenance - city charges	14,774
Major repairs - main breaks	44,141
Railroad pipeline crossings	184
New remote water meters	20,726
TOTAL - STATEMENT 31	\$ 186,550

CITY OF SHIFT CURRENT

RATIO OF DEBENTURE DEBT TO TAXABLE ASSESSMENT AND DEBENTURE DEBT PER CAPITA 1977-1985

Page 50
Table 1

Fiscal year	Population		Taxable assessment	Total long-term debt	School debt	City financial debt	Other debt	General debenture debt	Utility debenture debt	Total debenture debt	Ratio of taxable assessment to total debenture debt	Total debenture debt per capita
1977	14,350	E	\$ 36,584,985	3,036,434	1,077,690	682,940	18,795	1,250,441	0	1,250,441	29.26:1	87.14
1978	14,400	E	38,130,893	3,437,579	962,000	658,430	14,952	1,614,843	181,906	1,796,749	21.22:1	124.77
1979	14,550	E	39,042,720	3,890,116	845,000	898,030	10,912	1,200,530	931,386	2,131,916	18.31:1	146.52
1980	14,650	E	39,883,830	3,836,784	719,000	822,870	131,665	1,246,117	914,141	2,160,258	18.46:1	147.45
1981	14,747	C	40,218,990	4,338,735	586,000	1,299,510	120,200	1,365,262	966,118	2,331,380	17.25:1	158.09
1982	15,000	E	41,242,513	4,632,083	444,000	1,103,650	89,799	1,862,371	1,131,129	2,993,500	13.78:1	199.56
1983	15,343	E	42,220,090	4,195,432	363,000	979,990	49,699	1,698,143	1,104,014	2,802,157	15.07:1	182.63
1984	15,772	E	82,204,010	3,688,048	277,000	796,330	1,000	1,539,627	1,074,091	2,613,718	31.45:1	165.71
1985	16,000	E	83,867,210	3,310,186	185,000	619,420	600	1,464,099	1,041,067	2,505,166	33.48:1	156.57

C - Census
E - Estimate

RATIO OF ANNUAL DEBT CHARGES FOR TOTAL LONG-TERM DEBT TO TOTAL GENERAL EXPENDITURES (EXCLUDING UTILITIES) 1977-1985

Table 2

Fiscal year	Total annual debt payment	Total general expenditures	Ratio of City debt charges to general expenditures
1977	\$ 236,737	5,976,115	3.96%
1978	256,944	6,845,210	3.75%
1979	279,978	7,499,897	3.73%
1980	326,886	8,372,655	3.90%
1981	387,926	9,916,697	3.91%
1982	633,476	11,479,116	5.52%
1983	610,506	12,871,385	4.74%
1984	631,572	13,933,061	4.53%
1985	568,224	14,640,575	3.88%

CITY OF SHIFT CURRENT

PROPERTY TAX LEVIES AND COLLECTIONS 1981-1985

Page 51
Table 3

Fiscal year	Annuers beginning of year	Penalties added	Other costs added	Total tax levy	Cancellations	Discounts	Collections	Annuers end of year
1981	\$ 344,043	91,762	72	6,676,001	49,945	75,508	6,577,485	409,040
1982	409,040	107,940	3,581	7,701,716	44,930	71,671	7,547,480	558,196
1983	558,197	118,922	65	8,820,950	67,171	90,656	8,588,620	752,227
1984	752,227	145,571	250	9,152,403	151,314	98,403	8,910,795	889,939
1985	889,939	154,164	245	9,167,291	101,179	98,158	9,027,979	984,323

PROPERTY ASSESSMENTS, TAX RATES AND LEVIES 1981-1985

Table 4

Fiscal year	Total assessment	Total mill rate	Total levy (net)	Frontage levies	S.I.D. levies	Other levies	Total levy on tax roll	Mill Rates					
								City	Separate school	Public school	Regional library	Union Hospital	Health Services
1981	\$ 40,218,990	159.00	6,394,905	206,839	27,000	47,257	6,676,001	63.51	91.00	91.00	0.00	4.31	.18
1982	41,242,513	181.00	7,434,558	206,313	30,000	30,845	7,701,716	67.36	106.50	106.50	1.81	5.15	.18
1983	42,220,090	203.00	8,462,193	218,225	31,801	108,731	8,820,950	71.03	124.50	124.50	1.97	5.32	.18
1984	82,204,010	107.40	8,844,018	216,402	33,073	58,910	9,152,403	36.44	67.00	637.00	1.05	2.82	.09
1985	83,867,210	106.40	8,847,735	208,815	33,982	0	9,090,532	35.44	67.00	67.00	1.09	2.78	.09